

DAFTAR PUSTAKA

- Abdi, Y., Li, X., & Càmara-Turull, X. (2020). Impact of sustainability on firm value and financial performance in the air transport industry. *Sustainability (Switzerland)*, 12(23), 1–22. <https://doi.org/10.3390/su12239957>
- Abdi, Y., Li, X., & Càmara-Turull, X. (2022). Exploring the impact of sustainability (ESG) disclosure on firm value and financial performance (FP) in airline industry: the moderating role of size and age. *Environment, Development and Sustainability*, 24(4), 5052–5079. <https://doi.org/10.1007/s10668-021-01649-w>
- Abdullah, H., & Agaki, R. F. (2016). Pengaruh Earning Per Share, Price Earning Ratio dan Price to Book Value Terhadap Dividend Payout Ratio Pada Perusahaan Pertambangan Yang Terdaftar di BEI Periode 2008-2011. *Dinamika Ekonomi-Jurnal Ekonomi Dan Bisnis*, 7.
- Al Amosh, H., & Khatib, S. F. A. (2023). ESG performance in the time of COVID-19 pandemic: cross-country evidence. *Environmental Science and Pollution Research*, 30(14), 39978–39993. <https://doi.org/10.1007/s11356-022-25050-w>
- Aljana, bahana takbir, & Purwanto, A. (2017). Pengaruh Profitabilitas Struktur Kepemilikan dan Kualitas Audit Terhadap Manajemen Laba (Studi pada Perusahaan Manufaktur yang Terdaftar di Bursa Efek Indonesia Tahun 2013-2015). *Diponegoro Journal of Accounting*, 6(3).
- Anita, S. Y., Febriyanti, Setiawati, P. C., Santoso, T. I., Munizu, M., Indriyatni, L., Irawati, Fauzan, Candera, M., Hartoto, & Ardana, Y. (2022). *Manajemen Keuangan Lanjutan*. Penerbit NEM.
- Aryanti, I., Kristanti, F. T., & Hendratno. (2017). Kepemilikan Institusional, Kepemilikan Manajerial, dan Kualitas Audit Terhadap Manajemen Laba. *Jurnal Riset Akuntansi Kontemporer (JRAK)*, 9(2), 66–70.
- Aydoğmuş, M., Gülay, G., & Ergun, K. (2022). Impact of ESG performance on firm value and profitability. In *Borsa İstanbul Review* (Vol. 22, pp. S119–S127). Borsa İstanbul Anonim Sirketi. <https://doi.org/10.1016/j.bir.2022.11.006>
- Bahadori, N., Kaymak, T., & Seraj, M. (2021). Environmental, social, and governance factors in emerging markets: The impact on firm performance. *Business Strategy and Development*, 4(4), 411–422. <https://doi.org/10.1002/bsd2.167>
- Baier, F., & Kunter, M. (2020). Construction and validation of a test to assess (pre-service) teachers' technological pedagogical knowledge (TPK). *Studies in Educational Evaluation*, 67. <https://doi.org/10.1016/j.stueduc.2020.100936>

- Ball, H. (2006). Parent-Infant Bed-Sharing Behavior Effects of Feeding Type and Presence of Father. *Human Nature*, 17(3), 301–318.
- Buallay, A. (2019). Management of Environmental Quality: An International Journal Is sustainability reporting (ESG) associated with performance? Evidence from the European banking sector. *Management of Environmental Quality: An International Journal*, 30(1), 98–115. <https://doi.org/10.1108/MEQ-12-2017-0149>
- Campbell, D., Shrives, P., & Bohmbach-Saager, H. (2001). *Voluntary Disclosure of Mission Statements in Corporate Annual Reports: Signaling What and To Whom?*
- Chariri, A. (2008). Kritik Sosial Atas Pemakaian Teori Dalam Penelitian Pengungkapan Sosial dan Lingkungan. *Jurnal Maksi*, 8(2), 151–169.
- Chen, Z., & Xie, G. (2022). ESG disclosure and financial performance: Moderating role of ESG investors. *International Review of Financial Analysis*, 83. <https://doi.org/10.1016/j.irfa.2022.102291>
- Chopra, S. S., Senadheera, S. S., Dissanayake, P. D., Withana, P. A., Chib, R., Rhee, J. H., & Ok, Y. S. (2024). Navigating the Challenges of Environmental, Social, and Governance (ESG) Reporting: The Path to Broader Sustainable Development. In *Sustainability (Switzerland)* (Vol. 16, Issue 2). Multidisciplinary Digital Publishing Institute (MDPI). <https://doi.org/10.3390/su16020606>
- D'Angelo, V., Cappa, F., & Peruffo, E. (2023). Green manufacturing for sustainable development: The positive effects of green activities, green investments, and non-green products on economic performance. *Business Strategy and the Environment*, 32(4), 1900–1913. <https://doi.org/10.1002/bse.3226>
- DeAngelo, H., & Stulz, R. M. (2015). Liquid-claim production, risk management, and bank capital structure: Why high leverage is optimal for banks. *Journal of Financial Economics*, 116(2), 219–236. <https://doi.org/10.1016/j.jfineco.2014.11.011>
- Dewi, E. R., & Khoirudin, M. (2016). Pengaruh Good Corporate Governance Terhadap Manajemen Laba Pada Perusahaan yang Masuk Dalam JII (Jakarta Islamic Index) Tahun 2012-2013. *Management Analysis Journal*, 5(3).
- Donaldson, T., & Preston, L. E. (1995). The Stakeholder Theory of the Corporation: Concepts, Evidence, and Implications. In *Source: The Academy of Management Review* (Vol. 20, Issue 1). <https://www.jstor.org/stable/258887>
- Duque-Grisales, E., & Aguilera-Caracuel, J. (2021). Environmental, Social and Governance (ESG) Scores and Financial Performance of Multilatinas: Moderating Effects of Geographic International Diversification and Financial

- Slack. *Journal of Business Ethics*, 168(2), 315–334. <https://doi.org/10.1007/s10551-019-04177-w>
- Fakhruddin, M., & Hadianto, M. S. (2001). *Perangkat dan Model Analisis Investasi di Pasar Modal* (Jilid 1). Elex Media Komputindo.
- Fatemi, A., Glaum, M., & Kaiser, S. (2018). ESG performance and firm value: The moderating role of disclosure. *Global Finance Journal*, 38, 45–64. <https://doi.org/10.1016/j.gfj.2017.03.001>
- Fauziah, F. (2017). *Kesehatan Bank, Kebijakan Dividen dan Nilai Perusahaan: Teori dan Kajian Empiris*. Pustaka Horizon.
- Firdauz, A., Ningsih, T., & Sholihah, S. (2024). Influence of Capital Structure and Profitability on The Company Value of PT. Waskita Karya (Persero), TBK (Period 2016 To 2020). *Acman: Accounting and Management Journal*, 4(1), 48–58. <https://doi.org/10.55208/aj.v4i1.136>
- Franita, R. (2018). *Mekanisme Good Corporate Governance dan Nilai Perusahaan: Studi untuk Perusahaan Telekomunikasi* (H. Wahyuni (ed.)). Lembaga Penelitian dan Penulisan Ilmiah Aqli.
- Freeman, R. E. (1984). *Strategic Management: A Stakeholder Approach*. Cambridge University Press.
- Ghozali, I. (2016). *Aplikasi Analisis Multivariete dengan program IBM SPSS 23* (Edisi 8). Universitas Diponegoro.
- Ghozali, I. (2018). *Aplikasi analisis multivariate dengan program IBM SPSS 25* (Edisi 9). Universitas Diponegoro.
- Ghozali, I. (2021). *Aplikasi Analisis Multivariate Dengan Program IBM SPSS 26* (Edisi 10). Universitas Diponegoro.
- Gunardi, A., Alghifari, erik syawal, & Suteja, J. (2022). *Keputusan Investasi dan Nilai Perusahaan Melalui Efek Moderasi Corporate Social Responsibility dan Profitabilitas: Teori dan Bukti Empiris*. Scopindo Media Pustaka.
- Hanafi, M. M., & Halim, A. (2016). *Analisis laporan keuangan* (Edisi keli). UPP STIM YKPN.
- Hardani, Auliya, N. H., Andriani, H., Fardani, R. A., Ustiawaty, J., Utami, E. F., Sukmana, D. J., & Istiqomah, R. R. (2020). *Metode Penelitian Kualitatif & Kuantitatif* (H. Abadi (ed.); Cetakan 1). CV. Pustaka Ilmu. <https://www.researchgate.net/publication/340021548>
- Harry, S. (2015). Konvergensi Agenda Pembangunan Nawa Cita, RPJMN, and SDGs. *UNDP Indonesia Country Office*, 16.
- Jeanice, S. S. K. (2023). *Pengaruh Penerapan Environmentan , Social , and Governance Terhadap Nilai Perusahaan di Indonesia*. 7(April), 1646–1653.

- Jensen, M. C., & Meckling, W. H. (1976). Theory Of The Firm: Managerial Behavior, Agency Costs and Ownership Structure. In *Journal of Financial Economics* (Vol. 3). Q North-Holland Publishing Company.
- Kariyoto. (2017). *Analisa laporan keuangan*. Universitas Brawijaya Press.
- Karolina, & Hidayat, A. (2024). The influence of Capital Structure, Company Size, Company Age and Profitability on Company Value. *Jurnal Akuntansi*, 3(1), 271–284.
- Kasmir. (2014). *Analisis Laporan Keuangan* (Edisi 1). Rajawali Pers.
- Kasmir. (2016). *Manajemen Sumber Daya Manusia: Teori dan Praktik*. RajaGrafindo Persada.
- Khanchel, I., Lassoued, N., & Baccar, I. (2023). Sustainability and firm performance: the role of environmental, social and governance disclosure and green innovation. *Management Decision*, 61(9), 2720–2739. <https://doi.org/10.1108/MD-09-2021-1252>
- Kharisma, P., & Priyadi, M. P. (2023). Pengaruh Profitabilitas Dan Ukuran Perusahaan Terhadap Nilai Perusahaan Dengan Corporate Social Responsibility Sebagai Variabel Moderasi. *Jurnal Ilmiah Akuntansi Dan Keuangan (JIAKu)*, 2(3), 258–274. <https://doi.org/10.24034/jiaku.v2i3.6048>
- Khasanah, I. D., & Yuliana, I. (2020). Pengaruh Profitabilitas Terhadap Nilai Perusahaan dengan Dana Coorporate Social Responsibility (CSR) sebagai Variabel Moderating pada sektor Pertambangan dan Sektor Industri Dasar dan Kimia di Indonesia. *Jurnal Personalia, Financial, Operasional, Marketing Dan Sistem Informasi*, 27(1), 51–59.
- Kim, S., & Li, Z. (2021). Understanding the impact of esg practices in corporate finance. *Sustainability (Switzerland)*, 13(7). <https://doi.org/10.3390/su13073746>
- Kuzey, C., & Uyar, A. (2017). Determinants of sustainability reporting and its impact on firm value: Evidence from the emerging market of Turkey. *Journal of Cleaner Production*, 143, 27–39. <https://doi.org/10.1016/j.jclepro.2016.12.153>
- Ma'in, M., Asmuni, S., Junos, S., Nurhafiza, S., Rostam, Azmi, N. H. A., & Sahidza, K. R. (2022). Impact of Environmental, Social, and Governance (ESG), Profitability and Macroeconomics Indicators on Firm Performance. In *Journal of Entrepreneurship* (Vol. 10, Issue 2). www.scientifica.com
- Mahrani, M., & Soewarno, N. (2018). The effect of good corporate governance mechanism and corporate social responsibility on financial performance with earnings management as mediating variable. *Asian Journal of Accounting Research*, 3(1), 41–60. <https://doi.org/10.1108/AJAR-06-2018-0008>
- Marcheline, L., & Harsono, A. (2017). Pengaruh Good Corporate Governance,

- Karakteristik Perusahaan, Likuiditas, Leverage, Kebijakan Dividen, dengan Nilai Perusahaan. *Jurnal Bisnis Dan Akuntansi*, 19(3), 226–236.
- Melinda, A., & Wardhani, R. (2020). The Effect of Environmental, Social, Governance, and Controversies on Firms' Value: Evidence From Asia. *International Symposia in Economic Theory and Econometrics*, 27, 147–173. <https://doi.org/10.1108/S1571-038620200000027011>
- Mercyana, C., Hamidah, & Kurnianti, D. (2022). Pengaruh Struktur Modal, Profitabilitas, Ukuran Perusahaan dan Likuiditas terhadap Nilai Perusahaan Infrastruktur yang Terdaftar di Bursa Efek Indonesia Periode 2016-2020. *Jurnal Bisnis, Manajemen, Dan Keuangan*, 3(1).
- Mobus, J. L. (2005). Mandatory environmental disclosures in a legitimacy theory context. *Accounting, Auditing and Accountability Journal*, 18(4), 492–517. <https://doi.org/10.1108/09513570510609333>
- Mulyono. (2018). *Berprestasi melalui JFP: Ayo Kumpulkan Angka Kreditmu* (Cetakan Pe). Deepublish.
- Naeem, N., Cankaya, S., & Bildik, R. (2022). Does ESG performance affect the financial performance of environmentally sensitive industries? A comparison between emerging and developed markets. In *Borsa Istanbul Review* (Vol. 22). Borsa Istanbul Anonim Sirketi. <https://doi.org/10.1016/j.bir.2022.11.014>
- Novita, A. R., & Susilowibowo, J. (2016). Pengaruh Corporate Social Responsibility (Csr), Intellectual Capital, Kepemilikan Manajerial Dan Firm Size Terhadap Kinerja Keuangan Anni. *JPAK-Jurnal Pendidikan Akuntansi Dan Keuangan*, 2(2), 14–22.
- Nur, N., & Fadjrih, N. (2017). Pengaruh Profitabilitas, Kesempatan Investasi, dan Leverage Terhadap Kebijakan Dividen Tunai. *Jurnal Ilmu Dan Riset Akuntansi*, 6(6), 1–16.
- Nurunnabi, M., Hossain, M., & Hossain. (2011). Intellectual capital reporting in a South Asian country: evidence from Bangladesh. *Journal of Human Resource Costing & Accounting*, 15(3), 196–233. <https://doi.org/10.1108/14013381111178587>
- Pacelli, V., Pampurini, F., & Quaranta, A. G. (2023). Environmental, Social and Governance investing: Does rating matter? *Business Strategy and the Environment*, 32(1), 30–41. <https://doi.org/10.1002/bse.3116>
- Ramic, H. (2019). *Relationship between ESG performance and financial performance of companies: an overview of the issue*. December. <https://doi.org/10.13140/RG.2.2.34837.68322>
- Ramlawati Ramlawati, Asriani Junaid, Syarifah Nurhalisa Alattas, & Muslim Muslim. (2022). The Effect Of Environmental Performance On Profitability With Environmental Disclosure As Moderating. *Jurnal Akuntansi*, 26(2), 306–323. <https://doi.org/10.24912/ja.v26i2.933>

- Roestanto, A., Vivianita, A., & Nurkomalasari, N. (2022). Pengaruh Ukuran Perusahaan, Umur Perusahaan, Jenis Perusahaan, Jenis Industri, dan Struktur Kepemilikan terhadap Environmental, Social, Governance (ESG) Disclosure (Studi Empiris Perusahaan di Indonesia yang terdaftar di IDX 2017-2020). *Jurnal Akuntansi STIE Muhammadiyah Palopo*, 08(1).
- Santoso, S. (2015). SPSS20 Pengolahan data statistik di era informasi. In *PT. Alex Media Komputindo, Kelompok Gramedia*.
- Sari, I. A. G. D. M., & Sedana, I. B. P. (2020). Profitability and Euity on Firm Value and Capital Structure as Intervening Variable. *International Research Journal of Manajement, IT & Social Sciences*, 7(1), 116–127.
- Sartono, A. (2010). *Manajemen keuangan Teori dan Aplikasi* (Edisi Keem). BPFE.
- Septentia, I., & Suhartini, D. (2023). Relevance Profitability and Managerial Ownership Trough Capital Structure for Company Value. *Journal of Economics, Business, and Government Challenges*, 3(02), 133–140. <https://doi.org/10.33005/ebgc.v3i02.347>
- Shakil, M. H., Mahmood, N., Tasnia, M., & Munim, Z. H. (2019). Do environmental, social and governance performance affect the financial performance of banks? A cross-country study of emerging market banks. *Management of Environmental Quality: An International Journal*, 30(6), 1331–1344. <https://doi.org/10.1108/MEQ-08-2018-0155>
- Sidarta, A. L., Sukoharsono, E. G., & Laily, A. N. R. (2023). The influence of green accounting on the company profitability. *Management and Administrative Professional Review*, 14(6), 9829–9841. <https://doi.org/http://doi.org/10.7769/gesec.v14i6.2343>
- Sirait, P. (2017). *Analisis laporan keuangan* (Edisi 1). Ekuilibria.
- Sugiyono. (2011). *Metode penelitian kuantitatif kualitatif dan R&D* (Edisi 1). Alfabeta.
- Sugiyono. (2017). *Metode penelitian kuantitatif, kualitatif, dan R&D*. Alfabeta.
- Sugiyono. (2018). *Metode penelitian kuantitatif* (Edisi 1). Alfabeta.
- Sugiyono. (2019). *Metode penelitian kuantitatif kualitatif dan R dan D* (Edisi 2). Alfabeta.
- Suttipun, M., & Dechthanabodin, P. (2022). Environmental, Social and Governance (ESG) Committees and Performance in Thailand. *Asian Journal of Business and Accounting*, 15(2), 205–220. <https://doi.org/10.22452/ajba.vol15no2.7>
- Triyani, A., Setyahuni, S. W., & Kiryanto, K. (2020). The Effect Of Environmental, Social and Governance (ESG) Disclosure on Firm Performance: The Role of Ceo Tenure. *Jurnal Reviu Akuntansi Dan*

- Keuangan*, 10(2), 261. <https://doi.org/10.22219/jrak.v10i2.11820>
- Velte, P. (2017). Does ESG performance have an impact on financial performance? Evidence from Germany. *Journal of Global Responsibility*, 8(2), 169–178. <https://doi.org/10.1108/JGR-11-2016-0029>
- Velte, P. (2019). Does CEO power moderate the link between ESG performance and financial performance?: A focus on the German two-tier system. *Management Research Review*, 43(5), 497–520. <https://doi.org/10.1108/MRR-04-2019-0182>
- Wahyudi, H. D., Chuzaimah, & Sugiarti, D. (2016). Pengaruh Ukuran Perusahaan, Profitabilitas, Kebijakan Deviden, dan Keputusan Investasi Terhadap Nilai Perusahaan (Studi Penggunaan Indeks Lq-45 Periode 2010-2014). *Jurnal Manajemen Dan Bisnis*, 1(2), 156–164.
- Wheelen, T. L., & Hunger, J. D. (2012). *Strategic Management and Business Policy: Toward Global Sustainability* (13th Editi). Pearson.
- Wijaya, T., & Viriany. (2021). Faktor-Faktor Yang Memengaruhi Nilai Perusahaan Dengan Csr Sebagai Variabel Moderasi. *Jurnal Proaksi*, 8(2), 484–497. <https://doi.org/10.32534/jpk.v8i2.2103>
- Wu, Z. (2023). *The Analysis of the Relationship Between ESG and Profitability of Stocks by Linear Regression*. 699–703. https://doi.org/10.2991/978-94-6463-042-8_100
- Xu, J., & Liu, F. (2020). The Impact of Intellectual Capital on Firm Performance: A Modified and Extended VAIC Model. *Journal of Competitiveness*, 12(1), 161–176. <https://doi.org/10.7441/joc.2010.01.10>
- Yu, E. P. yi, Luu, B. Van, & Chen, C. H. (2020). Greenwashing in environmental, social and governance disclosures. *Research in International Business and Finance*, 52. <https://doi.org/10.1016/j.ribaf.2020.101192>
- Zahroh, B. M., & Hersugondo. (2021). Pengaruh Kinerja Environmental,Social, dan Governance Terhadap Kinerja Keuangan dengan Kekuatan CEO sebagai Variabel Moderasi (Studi Pada Perusahaan Manufaktur yang Terdaftar di Bursa Efek Indonesia Periode 2015-2019). *Diponegoro Journal of Management*, 10(3), 1–15.
- Zen, sri daryanti, & Herman, M. (2007). Pengaruh Harga Saham, Umur Perusahaan, dan Rasio Profitabilitas Perusahaan Terhadap Tindakan Perataan Laba Yang Dilakukan Oleh Perusahaan Perbankan Yang Terdaftar Di Bursa Efek Jakarta. *Jurnal Akuntansi & Manajemen*, 2, 57–71.
- Zhou, G., Liu, L., & Luo, S. (2022). Sustainable development, ESG performance and company market value: Mediating effect of financial performance. *Business Strategy and the Environment*, 31(7), 3371–3387. <https://doi.org/10.1002/bse.3089>