

ABSTRACT

The development of the era has entered the modern era where there is a transition from traditional to modern which is all digital. One notable example of this transition is the development in payment systems. This innovation has driven society to adapt more quickly and start utilizing the internet in this era of rapidly advancing technology. This transition has led to changes in people's transaction habits and has had an impact on economic growth in Indonesia.

This study aims to analyze the impact of non-cash payments on economic growth in Indonesia from January 2013 to December 2023, both in the short and long term. The study uses quarterly data. Non-cash payments in this research are limited to the volume of debit/ATM card transactions, credit card transaction volumes, and electronic money transaction volumes. This study uses secondary data obtained from the websites of the Central Statistics Agency (BPS) and Bank Indonesia. The analytical model used is the Error Correction Model (ECM), utilizing the EViews 12 software.

The results of the study show that the volume of ATM/Debit Card Transactions has a positive and significant effect on economic growth in both the short and long term. The volume of Credit Card Transactions also has a positive and significant effect on economic growth in both the short and long term. The volume of Electronic Money Transactions has a significant positive effect on economic growth in the long term, while in the short term it has a positive but not significant effect on economic growth in Indonesia.

Keywords : Economic Growth, Non-Cash Payment, Debit Card, Credit Card, Electronic Money, Error Correction Model