

## **ABSTRACT**

*Cash waqf, as an instrument of Islamic social finance, holds significant potential in supporting the economic empowerment of the Muslim community. However, optimizing its management requires the internalization of Islamic values to ensure transparency, accountability, professionalism, and effectiveness in fund management. This study aims to analyze the influence of embedding Islamic values—Shiddiq (honesty), Amanah (trustworthiness), Fatanah (intelligence), and Tabligh (communicativeness)—in the management of cash waqf on the economic performance of BMT Mitra ANDA Sejahtera Semarang.*

*The data collection method was carried out through a questionnaire. The research population consisted of 33 nazir (cash waqf managers) at BMT Mitra ANDA Sejahtera Semarang. The sampling technique used was saturated sampling (census), where all members of the population were included as the sample. The data analysis technique used was multiple linear regression analysis with data testing using the SPSS Statistics 27 program.*

*The results of the analysis show that all the Islamic values as independent variables—Shiddiq, Amanah, Fatanah, and Tabligh—have a positive and significant effect on the economic performance of the BMT Mitra ANDA Sejahtera Semarang. All independent variables, both simultaneously and partially, exhibit a significant and positive effect on the dependent variable. This study implies that internalizing Islamic values in the management of cash waqf is crucial to improving economic performance and ensuring the sustainability of Islamic microfinance institutions, especially on BMT.*

*Keywords: Cash Waqf, Islamic Values, Shiddiq, Amanah, Fatanah, Tabligh, Economic Performance, BMT*