

DAFTAR PUSTAKA

- Aburaya, R. K. (n.d.). The relationship between corporate governance and environmental disclosure: UK evidence. *Durham University*.
- Ahmed, A., dan Atif, M. (2021). Board gender composition and debt financing. *International Journal of Finance & Economics*, 26(2), 3075–3092. <https://doi.org/https://doi.org/10.1002/ijfe.1951>
- Allegri, M., dan Greco, G. (2011). Corporate boards, audit committees and voluntary disclosure: Evidence from Italian Listed Companies. *Journal of Management & Governance*, 17, 1–30. <https://doi.org/10.1007/s10997-011-9168-3>
- Alnabsha, A., Abdou, H. A., Ntim, C. G., dan Elamer, A. A. (2018). Corporate boards, ownership structures and corporate disclosures. *Journal of Applied Accounting Research*, 19(1), 20–41. <https://doi.org/10.1108/JAAR-01-2016-0001>
- Alshbili, I., dan Elamer, A. A. (2020). The influence of institutional context on corporate social responsibility disclosure: a case of a developing country. *Journal of Sustainable Finance and Investment*, 10(3), 269–293. <https://doi.org/10.1080/20430795.2019.1677440>
- Ananzeh, H., Alshurafat, H., dan Hussainey, K. (2022). Do firm characteristics and ownership structure affect corporate philanthropic contributions in Jordan? *Journal of Financial Reporting and Accounting*, 20(5), 789–808. <https://doi.org/10.1108/JFRA-08-2020-0249>
- Arayssi, M., Jizi, M., dan Tabaja, H. H. (2020). The impact of board composition on the level of ESG disclosures in GCC countries. *Sustainability Accounting, Management and Policy Journal*, 11(1), 137–161. <https://doi.org/10.1108/SAMPJ-05-2018-0136>
- Boulouta, I. (2012). Hidden Connections: The Link Between Board Gender Diversity and Corporate Social Performance. *Journal of Business Ethics*, 113. <https://doi.org/10.1007/s10551-012-1293-7>
- Broadstock, D. C., Chan, K., Cheng, L. T. W., dan Wang, X. (2021). The role of ESG performance during times of financial crisis: Evidence from COVID-19 in China. *Finance Research Letters*, 38, 101716. <https://doi.org/https://doi.org/10.1016/j.frl.2020.101716>
- Castro, A., dan Gradillas, M. (2022). *Insights Into Successful ESG Implementation in Organizations*. 56, 168–176.

- Chalevas, C. G. (2011). The Effect of the Mandatory Adoption of Corporate Governance Mechanisms on Executive Compensation. *The International Journal of Accounting*, 46(2), 138–174. <https://doi.org/10.1016/J.INTACC.2011.04.004>
- Croci, E., Hertig, G., Khoja, L., dan Lan, L. L. (2024). Board characteristics and firm resilience: Evidence from disruptive events. *Corporate Governance: An International Review*, 32(1), 2–32. <https://doi.org/https://doi.org/10.1111/corg.12518>
- Deegan, C. (2006). *Financial Accounting Theory*. McGraw Hill Australia. https://books.google.co.id/books?id=_hwSs8XX5YYC
- Deloitte. (2020). *No Title*.
- Disli, M., Yilmaz, M. K., dan Mohamed, F. F. M. (2022). Board characteristics and sustainability performance: empirical evidence from emerging markets. *Sustainability Accounting, Management and Policy Journal*, 13(4), 929–952. <https://doi.org/10.1108/SAMPJ-09-2020-0313>
- Eccles, R. G., Johnstone-Louis, M., Mayer, C., dan Strohle, J. C. (2020). The board's role in sustainability: a new framework for getting directors behind ESG efforts. *Harvard Business Review*, 98(5), 48–51.
- Elmagrhi, M., Ntim, C., dan Wang, Y. (2016). Antecedents of Voluntary Corporate Governance Disclosure: A Post-2007/08 Financial Crisis Evidence from the Influential UK Combined Code. *Corporate Governance International Journal of Business in Society*, 16. <https://doi.org/10.1108/CG-01-2016-0006>
- Eng, L. L., dan Mak, Y. T. (2003). Corporate governance and voluntary disclosure. *Journal of Accounting and Public Policy*, 22(4), 325–345. [https://doi.org/https://doi.org/10.1016/S0278-4254\(03\)00037-1](https://doi.org/https://doi.org/10.1016/S0278-4254(03)00037-1)
- Erin, O., Adegboye, A., dan Bamigboye, O. A. (2022). Corporate governance and sustainability reporting quality: evidence from Nigeria. *Sustainability Accounting, Management and Policy Journal*, 13(3), 680–707. <https://doi.org/10.1108/SAMPJ-06-2020-0185>
- Fama, E. F., dan Jensen, M. C. (1983). Agency Problems and Residual Claims. In *Source: Journal of Law and Economics* (Vol. 26, Issue 2).
- Filatovchev, I., dan Boyd, B. K. (2009). Taking stock of corporate governance research while looking to the future: Guest editorial. *Corporate Governance: An International Review*, 17(3), 257–265. <https://doi.org/10.1111/j.1467-8683.2009.00748.x>

- Freeman, R. E., dan McVea, J. (2005). A Stakeholder Approach to Strategic Management. *SSRN Electronic Journal*.
<https://doi.org/10.2139/ssrn.263511>
- Freeman, R., dan Reed, D. (1983). Stockholders and Stakeholders: A New Perspective on Corporate Governance. *California Management Review*, 25. <https://doi.org/10.2307/41165018>
- García, C. J., dan Herrero, B. (2020). Do board characteristics affect environmental performance? A study of EU firms. *Corporate Social Responsibility and Environmental Management*, 27(1), 74–94. <https://doi.org/https://doi.org/10.1002/csr.1775>
- Ghozali, I. (2018). *Aplikasi analisis multivariete dengan program IBM SPSS* 23.
- Githaiga, P. N., dan Kosgei, J. K. (2023). Board characteristics and sustainability reporting: a case of listed firms in East Africa. *Corporate Governance: The International Journal of Business in Society*, 23(1), 3–17. <https://doi.org/10.1108/CG-12-2021-0449>
- Gull, A. A., Atif, M., dan Hussain, N. (2023). Board gender composition and waste management: Cross-country evidence. *The British Accounting Review*, 55(1), 101097. <https://doi.org/https://doi.org/10.1016/j.bar.2022.101097>
- Guo, J., Islam, M. A., Jain, A., dan van Staden, C. J. (2022). Civil liberties and social and environmental information transparency: A global investigation of financial institutions. *The British Accounting Review*, 54(1), 101018. <https://doi.org/10.1016/J.BAR.2021.101018>
- Gutama, M. R., dan Sisdianto, E. (2024). *IMPLEMENTASI GRI DI INDONESIA : TANTANGAN DAN MANFAAT BAGI PERUSAHAAN*. 2(12), 324–338.
- Haniffa, R. M., dan Cooke, T. E. (2005). The impact of culture and governance on corporate social reporting. *Journal of Accounting and Public Policy*, 24(5), 391–430. <https://doi.org/10.1016/J.JACCPUBPOL.2005.06.001>
- Hillman, A. J., Cannella, A. A., dan Paetzold, R. L. (2000). The Resource Dependence Role of Corporate Directors: Strategic Adaptation of Board Composition in Response to Environmental Change. *Journal of Management Studies*, 37(2), 235–256. <https://doi.org/https://doi.org/10.1111/1467-6486.00179>

- Hofstede, G., dan Minkov, M. (2010). Long- versus short-term orientation: New perspectives. *Asia Pacific Business Review*, 16, 493–504. <https://doi.org/10.1080/13602381003637609>
- Hussain, N., Rigoni, U., dan Oriji, R. P. (2018). Corporate Governance and Sustainability Performance: Analysis of Triple Bottom Line Performance. *Journal of Business Ethics*, 149(2), 411–432. <https://doi.org/10.1007/s10551-016-3099-5>
- Husted, B., dan Filho, J. (2019). Board structure and environmental, social, and governance disclosure in Latin America. *Journal of Business Research*, 102, 220–227. <https://doi.org/10.1016/j.jbusres.2018.01.017>
- Jensen, M. C., dan Meckling, W. H. (1976). Theory of the firm: Managerial behavior, agency costs and ownership structure. *Journal of Financial Economics*, 3(4), 305–360. [https://doi.org/https://doi.org/10.1016/0304-405X\(76\)90026-X](https://doi.org/https://doi.org/10.1016/0304-405X(76)90026-X)
- Jizi, M. I., Salama, A., Dixon, R., dan Stratling, R. (2014). Corporate Governance and Corporate Social Responsibility Disclosure: Evidence from the US Banking Sector. *Journal of Business Ethics*, 125(4), 601–615. <https://doi.org/10.1007/s10551-013-1929-2>
- Khaireddine, H., Salhi, B., Aljabr, J., dan Jarboui, A. (2020). Impact of board characteristics on governance, environmental and ethical disclosure تأثير خصائص مجلس الإدارة على الحوكمة والإفصاح البيئي والأخلاقي. *Society and Business Review, ahead-of-p*. <https://doi.org/10.1108/SBR-05-2019-0067>
- Liao, L., Chen, G., dan Zheng, D. (2019). Corporate social responsibility and financial fraud: evidence from China. *Accounting & Finance*, 59(5), 3133–3169. <https://doi.org/https://doi.org/10.1111/acfi.12572>
- Liao, L., Lin, T. (Philip), dan Zhang, Y. (2018). Corporate Board and Corporate Social Responsibility Assurance: Evidence from China. *Journal of Business Ethics*, 150(1), 211–225. <https://doi.org/10.1007/s10551-016-3176-9>
- Liao, L., Luo, L., dan Tang, Q. (2015). Gender diversity, board independence, environmental committee and greenhouse gas disclosure. *The British Accounting Review*, 47(4), 409–424. <https://doi.org/10.1016/J.BAR.2014.01.002>
- Louie, J., Ahmed, K., dan Ji, X. (2019). Voluntary disclosures practices of family firms in Australia. *Accounting Research Journal*, 32(2), 123–145.
- Manita, R., Bruna, M. G., Dang, R., dan Houanti, L. (2018). Board gender diversity and ESG disclosure: evidence from the USA. *Journal of Applied*

- Accounting Research*, 19(2), 206–224. <https://doi.org/10.1108/JAAR-01-2017-0024>
- Manita, R., Rey, D., Maria, G. B., dan Houanti, A. (2017). Board gender diversity and ESG disclosure: evidence from the USA. *Journal of Applied Accounting Research*, 19(2), 101–125.
- Michelon, G., dan Parbonetti, A. (2012). The effect of corporate governance on sustainability disclosure. *Journal of Management and Governance*, 16(3), 477–509. <https://doi.org/10.1007/s10997-010-9160-3>
- Minutolo, M. C., Kristjanpoller, W. D., dan Stakeley, J. (2019). Exploring environmental, social, and governance disclosure effects on the SdanP 500 financial performance. *Business Strategy and the Environment*, 28(6), 1083–1095. <https://doi.org/https://doi.org/10.1002/bse.2303>
- Mukhibad, H., Kiswanto, dan Jayanto, P. Y. (2017). An analysis on financial and social performance of Islamic banks in Indonesia. *International Journal of Monetary Economics and Finance*, 10(3–4), 295–308. <https://doi.org/10.1504/IJMEF.2017.087479>
- Nguyen, T. H. H., Elmagrhi, M. H., Ntim, C. G., dan Wu, Y. (2021a). Environmental performance, sustainability, governance and financial performance: Evidence from heavily polluting industries in China. *Business Strategy and the Environment*, 30(5), 2313–2331. <https://doi.org/10.1002/bse.2748>
- Nguyen, T. H. H., Elmagrhi, M. H., Ntim, C. G., dan Wu, Y. (2021b). Environmental performance, sustainability, governance and financial performance: Evidence from heavily polluting industries in China. *Business Strategy and the Environment*, 30(5), 2313–2331. <https://doi.org/10.1002/bse.2748>
- nicolò, G., Zampone, G., Sr, G., dan Tiron Tudor, A. (2023). Worldwide evidence of corporate governance influence on ESG disclosure in the utilities sector. *Utilities Policy*, 82, 101549. <https://doi.org/10.1016/j.jup.2023.101549>
- Nityaryana, I. G. A. (2023). *Detail Siaran Pers. 1968*, 1–4. <https://idx.co.id/id/berita/siaran-pers/1859>
- Nollet, J., Filis, G., dan Mitrokostas, E. (2016). Corporate social responsibility and financial performance: A non-linear and disaggregated approach. *Economic Modelling*, 52, 400–407. <https://doi.org/10.1016/J.ECONMOD.2015.09.019>

- Ntim, C. G., Opong, K. K., Danbolt, J., dan Thomas, D. A. (2012). Voluntary corporate governance disclosures by post-Apartheid South African corporations. *Journal of Applied Accounting Research*, 13(2), 122–144. <https://doi.org/10.1108/09675421211254830>
- Ntim, C. G., Soobaroyen, T., dan Broad, M. J. (2017). Governance structures, voluntary disclosures and public accountability. *Accounting, Auditing & Accountability Journal*, 30(1), 65–118. <https://doi.org/10.1108/AAAJ-10-2014-1842>
- Ntim, C., dan Soobaroyen, T. (2013). Corporate Governance and Performance in Socially Responsible Corporations: New Empirical Insights from a Neo-Institutional Framework. *Corporate Governance An International Review*, 21. <https://doi.org/10.1111/corg.12026>
- Oliveira, J. da S., Azevedo, G. M. do C., dan Silva, M. J. P. C. (2019). Institutional and economic determinants of corporate social responsibility disclosure by banks. *Meditari Accountancy Research*, 27(2), 196–227. <https://doi.org/10.1108/MEDAR-01-2018-0259>
- Orazalin, N. S., Ntim, C. G., dan Malagila, J. K. (2024). Board Sustainability Committees, Climate Change Initiatives, Carbon Performance, and Market Value. *British Journal of Management*, 35(1), 295–320. <https://doi.org/https://doi.org/10.1111/1467-8551.12715>
- Pei-Yi Yu, E., Guo, C., dan Luu, B. (2018). ESG transparency and firm value. *45rd Academy of International Business*, 12–15.
- PwC Indonesia. (2023). Membuka peluang melalui peningkatan rating ESG. <https://www.pwc.com/id/en/html>, 1–6. <https://www.pwc.com/id/en/media-centre/press-release/2023/indonesian/membuka-peluang-melalui-peningkatan-rating-esg.html>
- Ramadhani, P. I. (2022). IBCSD: Peringkat dan Keterbukaan ESG Emiten di Indonesia Masih Rendah. <https://www.liputan6.com/>, 2–7. Indeks ESG di Indonesia masih tergolong rendah
- Salem, I. H., Ayadi, S. D., dan Hussainey, K. (2019). Corporate governance and risk disclosure quality: Tunisian evidence. *Journal of Accounting in Emerging Economies*, 9(4), 567–602. <https://doi.org/10.1108/JAEE-01-2019-0005>
- Samaha, K., Dahawy, K., Hussainey, K., dan Stapleton, P. (2012). The extent of corporate governance disclosure and its determinants in a developing market: The case of Egypt. *Advances in Accounting*, 28(1), 168–178. <https://doi.org/10.1016/j.adiac.2011.12.001>

- Samaha, K., Khlif, H., dan Hussainey, K. (2015). The Impact of Board and Audit Committee Characteristics on Voluntary Disclosure: A Meta-Analysis. *Journal of International Accounting, Auditing and Taxation*, 24. <https://doi.org/10.1016/j.intaccudtax.2014.11.001>
- Shahbaz, M., Karaman, A. S., Kilic, M., dan Uyar, A. (2020). Board attributes, CSR engagement, and corporate performance: What is the nexus in the energy sector? *Energy Policy*, 143, 111582. <https://doi.org/https://doi.org/10.1016/j.enpol.2020.111582>
- Shaikh, I. (2021). Environmental, Social, and Governance (Esg) Practice and Firm Performance: an International Evidence. *Journal of Business Economics and Management*, 23(1), 218–237. <https://doi.org/10.3846/jbem.2022.16202>
- Suliman Alzead, R. (2017). *The Determinants and Economic Consequences of Risk Disclosure: Evidence from Saudi Arabia*.
- Sumar, P., dan Ratmono, D. (2024). WANITA) DAN COVID-19 TERHADAP PENGUNGKAPAN ENVIRONMENTAL , SOCIAL , DAN GOVERNANCE. 13, 1–15.
- Tao, Q., Wei, K. C. J., Xiang, X., dan Yi, B. (2022). Board directors' foreign experience and firm dividend payouts. In *Journal of Corporate Finance* (Vol. 75, Issue February). <https://doi.org/10.1016/j.jcorpfin.2022.102237>
- Tran, M., Beddewela, E., dan Ntim, C. G. (2021). Governance and sustainability in Southeast Asia. *Accounting Research Journal*, 34(6), 516–545. <https://doi.org/10.1108/ARJ-05-2019-0095>
- Tsang, A., Kun Tracy, W., Yue, W., dan and Lee, J. (2024). Nonfinancial Corporate Social Responsibility Reporting and Firm Value: International Evidence on the Role of Financial Analysts. *European Accounting Review*, 33(2), 399–434. <https://doi.org/10.1080/09638180.2022.2094435>
- Wang, M., dan Chen, Y. (2017). Does voluntary corporate social performance attract institutional investment? Evidence from China. *Corporate Governance: An International Review*, 25(5), 338–357. <https://doi.org/10.1111/corg.12205>
- Wang, M., dan Hussainey, K. (2013). Voluntary forward-looking statements driven by corporate governance and their value relevance. *Journal of Accounting and Public Policy*, 32, 26–49. <https://doi.org/10.1016/j.jaccpubpol.2013.02.009>

- Wasiuzzaman, S., dan Mohammad, W. (2020). Board gender diversity and transparency of environmental, social and governance disclosure: Evidence from Malaysia. *Managerial and Decision Economics*, 41(1), 145–156. <https://doi.org/https://doi.org/10.1002/mde.3099>
- Xie, J., Nozawa, W., Yagi, M., Fujii, H., dan Managi, S. (2019). Do environmental, social, and governance activities improve corporate financial performance? *Business Strategy and the Environment*, 28(2), 286–300. <https://doi.org/https://doi.org/10.1002/bse.2224>
- Zamil, I. A., Ramakrishnan, S., Jamal, N. M., Hatif, M. A., dan Khatib, S. F. A. (2023). Drivers of corporate voluntary disclosure: a systematic review. *Journal of Financial Reporting and Accounting*, 21(2), 232–267. <https://doi.org/10.1108/JFRA-04-2021-0110>
- Zattoni, A., Dedoulis, E., Leventis, S., dan Van Ees, H. (2020). Corporate governance and institutions—A review and research agenda. *Corporate Governance: An International Review*, 28(6), 465–487. <https://doi.org/10.1111/corg.12347>