

LIST OF CONTENT

THESIS APPROVAL	ii
EXAMINATION PASS CERTIFICATION	iii
THESIS ORIGINALITY STATEMENT	iii
MOTTO	v
ABSTRACT	vi
ABSTRAK	vii
FOREWORD	viii
LIST OF CONTENT	xi
LIST OF FIGURES	xv
LIST OF APPENDICES	xvi
CHAPTER I INTRODUCTION	1
1.1 Background of the Problem	1
1.2 Problem Statement	8
1.3 Research Objective.....	9
1.4 Research Benefits.....	9
1.5 Thesis Outlines.....	10
CHAPTER II LITERATURE REVIEW	12
2.1 Theoretical Foundations.....	12
2.1.1 Agency Theory	12
2.1.2 Resource Based Theory.....	13
2.1.3 Signaling Theory	13
2.1.4 Managerial Ability	14
2.1.5 Intellectual Capital	15
2.1.6 Firm Value.....	17
2.1.7 Risk Disclosure	18
2.2 Previous Research	18
2.3 Framework	27
2.4 Hypothesis Development	28
2.4.1 The relationship between Managerial Ability on Risk Disclosure.....	28

2.4.2 The relationship between Intellectual Capital on Risk Disclosure	29
2.4.3. The relationship between Risk Disclosure and Firm value	30
2.4.4 The relationship between Managerial Ability and Firm value	31
2.4.5 The relationship between Intellectual Capital and Firm value	31
2.4.6 Risk disclosure mediates the relationship between managerial ability on firm value.	32
2.4.7. Risk disclosure mediates the relationship between intellectual capital on firm value.	33
CHAPTER III RESEARCH METHOD	34
3.1. Operational Definitions and Measurements Variables	34
3.1.1 Dependent Variable	34
3.1.1.1 Firm Value	34
3.1.2. Independent Variables	36
3.1.2.1. Managerial Ability	36
3.1.2.2. Intellectual Capital	37
3.1.3 Mediating Variable	39
3.1.3.1 Risk Disclosure	39
3.2. Population and Sample	41
3.3. Data Types and Sources	42
3.4. Method of Collecting Data	42
3.5. Data Analysis Methods	42
3.5.1. Descriptive Statistics	43
3.5.2. Classical Assumption Test	43
3.5.2.1. Normality Test	43
3.5.2.2. Multicollinearity Test	44
3.5.2.3. Autocorrelation Test	44
3.6. Hypothesis Testing	45
3.6.1. Multiple Linear Regression Test	45
3.6.2. Determination Coefficient Test (R ²)	46
3.6.3. F-Statistic Test (F-Test)	46
3.6.4. T-test statistic (t-test)	47

3.6.5. Test for Detection of the Effect of Mediator Variables (Sobel Test) ...	47
CHAPTER IV RESULT AND DISCUSSION	49
4.1 Description of Research Objects	49
4.2.1 Descriptive Statistical Analysis	50
4.2.2 Classical Assumption Test.....	52
4.2.2.1 Normality Test.....	52
4.2.2.2 Multicollinearity Test	55
4.2.2.3 Heteroscedasticity Test.....	57
4.2.2.4 Autocorrelation Test	59
4.2.3 Hypothesis Testing	61
4.2.3.1 Determination Coefficient Test (R^2).....	61
4.2.3.2 F-Statistic Test (F-Test)	62
4.2.3.3 T-Statistic Test (t-Test)	64
4.2.3.4 Test for Detection of the Effect of Mediator Variables (Sobel Test)	
.....	67
4.2.3.5 Hypothesis Test	70
4.3 Interpretation of Results	72
4.3.1 The relationship between Managerial Ability on Risk Disclosure.....	72
4.3.2 The relationship between Intellectual Capital on Risk Disclosure	73
4.3.3 The relationship between Risk Disclosure on Firm Value	74
4.3.4 The relationship between Managerial Ability on Firm Value	75
4.3.5 The relationship between Intellectual Capital on Firm Value	76
4.3.6 Risk disclosure mediates the relationship between managerial ability	
and intellectual capital on firm value.	78
CHAPTER V CONCLUSION	80
5.1 Conclusion	80
5.2 Limitations	82
5.3 Suggestion	82
REFERENCES.....	84
APPENDICES	90