

DAFTAR PUSTAKA

- Abreu, J. F. and Gulamhussen, M. (2013). "Dividend Payouts: Evidence from U.S. Bank Holding Companies in The Context of The Financial Crisis". *Journal of Corporate Finance*. Vol 22, September, pp. 54-65.
- Adjaoud, F. and Ben-Amar, W. (2010). "Corporate Governance and Dividend Policy: Shareholders' Protection or Expropriation?" *Journal of Business Finance & Accounting*, Vol. 37, Issue 5-6, pp, 648-667.
- Al-Malkawi, H. N. (2007). "Determinants of Corporate Dividend Policy in Jordan: An Application of The Tobit Model". *Journal of Economic and Administrative Sciences*, Vol. 23, N° 2, pp. 44-70.
- Amidu, M. and Abor J., (2006). "Determinants of Dividend Payout Ratios in Ghana". *Journal of Risk Finance*, Vol. 7, N°2, pp. 136 - 145.
- Al-Najjar, Basil. Kilincarslan, Ehran. (2017)."Corporate Dividend Decisions and Dividend Smoothing: New Evidence From an Empirical Study of Turkish Firms". *International Journal of Managerial Finance*, pp. 1-38.
- Baker, H. K., Veit, E. T., and Powell, G. E. (2001). "Factors Influencing Dividend Policy Decisions of NASDAQ Firms". *The Financial Review*, Vol 36. N°3, pp. 19-38.
- Bistrova, J., Lace, N., and Kozlovskis, K. (2013). "Ownership Type Influence on Dividend Payments in CEE Countries". *Business: Theory and Practice Journal*, Vol 1, N°3, pp. 259-266.
- Bokpin, A. (2011). "Ownership Structure, Corporate Governance And Dividend Performance on The Ghana Stock Exchange." *Journal of Applied Accounting Research*, Vol. 12, N° 1 pp. 61-73.
- Borokhovich, K., Brunarski, K., Harman, Y., and Kehr, J. (2005). "Dividends, Corporate Monitors and Agency Costs". *The Financial Review*, Vol. 40, N° 1, pp. 37-65.
- Chen, Z., Cheung, Y.L., Stouraitis, A and Wong, A.W., (2005). "Ownership Concentration, Firm Performance, and Dividend Policy in Hong Kong". *Pacific-Basin Finance Journal*, Vol.13, pp. 431– 449.
- Claessens, S., Djankov S., Fan J. and Lang L., (1999), "Expropriation of Minority Shareholders: Evidence from East Asia". *World Bank Policy Research Working Paper Series*, N° 2088.
- Conger, J, Finegold, D and Lawler I, E (1998). "Appraising Boardroom Performance". *Harvard Business Review*, Vol. 76, N°1, pp. 136-148.
- DeAngelo H., DeAngelo L. and Stulz R.M., (2006). "Dividend Policy and The Earned/Contributed Capital Mix: A Test of The Life-Cycle Theory". *Journal of Financial Economics*, Vol. 81, N°2, pp. 227–254.

- Denis, DJ. (2008). "Why Do Firms Pay Dividends? International Evidence on The Determinants of Dividend Policy". *Journal of Financial Economics*, Vol. 89, N° 1, pp. 62–82.
- Eckbo, B.E., Verma, S. (1994). "Managerial Share Ownership, Voting Power, and Cash Dividend Policy". *Journal of Corporate Finance*, Vol. 93, N°6, pp. 33– 62.
- Fama, E. and Harvey, B. (1968). "Dividend Policy: An Empirical Analysis". *Journal of the American Statistical Association*, Vol 63, N°324, pp. 1132-1161.
- Ghozali, Imam dan Ratmono, Dwi. (2013). "Analisis Multivariat dan Ekonometrika dengan Eviews 8". Badan Penerbit Universitas Diponegoro: Semarang.
- Gugler, K. and Yurtoglu, B. (2003). "Corporate Governance and Dividend Pay-Out Policy In Germany". *European Economic Review*, Vol. 47, N°4, pp. 731-58.
- Gregory, H.J. (2000). "The Globalization of Corporate Governance". *Global Counsel*, October.
- Hauser, R. (2013). "Did Dividend Policy Change During The Financial Crisis?" *Managerial Finance*, Vol.39, N° 6, pp. 584-606.
- Jensen, M. C. and Meckling, W. H. (1976). "Theory of The Firm: Managerial Behavior, Agency Costs and Ownership Structure". *Journal of Financial Economics*, Vol. 3, N°4, pp. 305-360.
- Jiraporn, P. and Ning, Y. (2006), "Dividend Policy, Shareholder Rights, and Corporate Governance", *Journal of Applied Finance*, Vol. 16 No. 2, pp. 24-36.
- Khanna, V. and Zyla, R. (2010). "Corporate Governance Matters to Investors in Emerging Market Companies". *International Finance Corporation- World Bank Group, Survey says*.
- Klein, A. (2002). "Audit Committee, Board of Director Characteristics, and Earnings Management". *Journal of Accounting and Economics*, Vol. 33 N°. 3, pp. 375-400.
- Kowalewski, O. (2013). "Does Corporate Governance Determine Corporate Performance and Dividends During Financial Crisis: Evidence from Poland". <http://fic.wharton.upenn.edu/fic/papers/12/12-14.pdf>.
- La Porta, R., Florenico, L.D.S., Shleifer, A. and Vishny R.W. (2000). "Agency problems and Dividend Policies Around the World". *Journal of Finance*. Vol. 55, N° 1, pp. 1-33.

- Laksmana, I. (2008). "Corporate board governance and voluntary disclosure of executive compensation practices". *Contemporary Accounting Research*, Vol. 25 N° 4, pp. 1147-1182.
- Lipton, M et Lorsh, J. (1992). "A Modest Proposal for Improved Corporate Governance". *Business Lawyer*, Vol.48, N°1, pp.59-77.
- Mehdi, M. Mili Mehdi, Jean-Michel Sahut, Frédéric Teulon, "Do corporate governance and ownership structure impact dividend policy in emerging market during financial crisis?". *Journal of Applied Accounting Research*, <https://doi.org/10.1108/JAAR-07-2014-0079>
- Mehrani, S., Moradi M. and Eskandar H. (2011). "Ownership Structure and Dividend Policy: Evidence from Iran". *African Journal of Business Management*. Vol. 5, N° 17, pp. 7516-7525,
- Michel, A. J. and Shaked I. (1986). "Country and Industry Influence on Dividend Policy: Evidence from Japan And The U.S.A". *Journal of Business Finance and Accounting*. Vol. 13, N°3, pp. 365-382.
- Mitton, T. (2004). "Corporate Governance and Dividend Policy in Emerging Markets". *Emerging Markets Review*, Vol. 5, N°4, pp. 409-26.
- POJK Nomor 33/POJK.04/2014 tentang Direksi dan Dewan Komisaris Emiten atau Perusahaan Publik
- Pruitt, S. and Gitman, J. (1991). "The Interactions Between The Investment, Financing, and Dividend Decisions of Major U.S. Firms ". *Financial Review*. Vol. 26, N° 3, pp. 409–430.
- Rais, Novianti Bella dan Santoso, Hendra F. (2017). "Pengaruh Kepemilikan Manajerial, Kepemilikan Institusional, Profitabilitas dan Ukuran Perusahaan Terhadap Kebijakan Deviden". Fakultas Ekonomi dan Bisnis Universitas Kristen Krida Wacana.
- Rozeff, M. S. (1982). "Growth, Beta and Agency Costs As Determinants of Dividend." *The Journal of Financial Research*, Vol.5, N°3, pp. 249-259.
- Sabrina, Anindhita Ira. (2010)."Pengaruh Corporate Governance dan Struktur Kepemilikan Terhadap Kinerja Perusahaan". *Diponegoro Journal of Accounting*. Retrieved from http://eprints.undip.ac.id/20095/2/ANINDHITA_IRA_SABRINNA.PDF
- Setiawan, Doddy and Phua, Lian Kee, (2013),"Corporate Governance and Dividend Policy in Indonesia", *Business Strategy Series*, Vol. 14 Iss 5/6 pp. 135 – 143

- Short, H., Zhang H, and Keasey, K. (2002). "The Link Between Dividend Policy and Institutional Ownership". *Journal of Corporate Finance*, Vol. 8, N°2, pp. 105-122.
- Stacescu B. (2006). "Dividend Policy in Switzerland". *Financial Markets and Portfolio Management*, Vol. 20, N° 2, pp. 2006.
- Tabalujan, B.S. (2001), "Corporate Governance of Indonesian Banks: The Legal and Business Contexts", *Australian Journal of Corporate Law*, Vol. 13, p. 67.
- Triwulan, Heni dan Wahidahwati. (2012) "Pengaruh Struktur Corporate Governance dan Keputusan Keuangan Terhadap Kebijakan Deviden dan Nilai Perusahaan". *Jurnal Ilmu & Riset Akuntansi*, 1(12).
- Waud, R (1966). "Small Sample Bias Due to Misspecification in The Partial Adjustment and Adapted Expectations Models". *Journal of American Statistic Association*. Vol. 63, N°3, pp. 134– 145.
- Wen, Y. and Jia, J. (2010). "Institutional Ownership, Managerial Ownership and Dividend Policy in Bank Holding Companies". *International Review of Accounting, Banking, and Finance*, Vol. 2, N°1, pp. 8-21.
- Zeckhauser, R. J., and Pound, J. (1990). "Are Large Shareholders Effective Monitors? An Investigation Ofshare Ownership and Corporate Performance". In: R. G. Hubbard (ed.), *Asymmetric information, corporate finance, and investment*, Chicago: University of Chicago Press