

ABSTRACT

This study aims to examine and provide empirical evidence on the effect of sustainability assurance quality on firm value among non-financial companies listed on the Indonesia Stock Exchange (IDX), with environmental performance as a moderating variable during the 2021-2023 period.

Secondary data were used in this research, with a population of 852 non-financial companies listed on the IDX during the 2021-2023 period. The sample was selected using a purposive sampling method based on specific criteria determined by the researcher, resulting in a final sample of 33 non-financial companies. The analysis was conducted using Moderated Regression Analysis (MRA).

The findings reveal that the quality of sustainability assurance has a positive impact on firm value. However, environmental performance, used as moderating variable and proxied by the environmental (E) pillar score in ESG, has no significant effect on the relationship between sustainability assurance quality and firm value.

Keywords: Firm Value, Sustainability Assurance Quality, Environmental Performance, Tobin's Q, Environmental Score

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