

ABSTRACT

The Sharia capital market in Indonesia has experienced significant growth over the years. However, this development still shows disparities and low market capitalization among Sharia-compliant companies. Market capitalization is influenced by stock prices and the number of outstanding shares. The increase in stock prices is determined by the internal performance of the company. This study analyzes the effect of internal company performance—such as Earnings Per Share (EPS), Return on Assets (ROA), Price to Book Value (PBV), and Debt to Equity Ratio (DER)—on the stock prices of companies listed in the Jakarta Islamic Index (JII) during the 2022 to 2024 period.

This research employs a quantitative approach using secondary data obtained from the official website of the Indonesia Stock Exchange (IDX), covering the semiannual performance data of companies included in the JII from 2022 to 2024. The analysis method used in this study is panel data multiple linear regression with the Fixed Effect Model (FEM).

The results indicate that the EPS variable has a positive and significant effect on the stock prices of companies in the JII. The PBV variable also shows a positive and significant effect on stock prices. Meanwhile, the ROA and DER variables have no significant effect on the stock prices of companies listed in the JII.

Keywords : *Stock Price, EPS, ROA, PBV, DER, JII*