

DAFTAR PUSTAKA

- Adji. (1999). *IS “THE IMPOSSIBLE TRINITY” TRUE?*
- Ahmed, R., Aizenman, J., & Jinjark, Y. (2021). Inflation and Exchange Rate Targeting Challenges Under Fiscal Dominance. *Journal of Macroeconomics*, 67. <https://doi.org/10.1016/j.jmacro.2020.103281>
- Apeti, A. E., Bambe, B. W. W., Combes, J. L., & Edoh, E. D. (2024). Original sin: Fiscal rules and government debt in foreign currency in developing countries. *Journal of Macroeconomics*, 80. <https://doi.org/10.1016/j.jmacro.2024.103600>
- Bank Indonesia. (2025). *SULNI*.
- Chatterjee, A. (2016). Globalization and monetary policy comovement: International evidence. *Journal of International Money and Finance*, 68, 181–202. <https://doi.org/10.1016/j.jimonfin.2016.06.019>
- Darmawan, I. (2022). DAMPAK UTANG LUAR NEGERI TERHADAP PEREKONOMIAN INDONESIA. *Jurnal Pendidikan Ekonomi Dan Akuntansi*, 15(2), 57–69. <https://doi.org/10.24071/jpea.v15i2.5077>
- Dornbusch, R. (1976). Expectations and Exchange Rate Dynamics. In *Source: Journal of Political Economy* (Vol. 84, Issue 6). <https://about.jstor.org/terms>
- Erlando, A., Handoyo, R., & Astutik Nita. (2020). Analysis of twin deficits hypothesis in Indonesia and its impact on financial crisis. *Heliyon*, 6(1). <https://doi.org/10.1016/j.heliyon.2020.e03248>
- Ersel, H., & Özatay, F. (2008). Fiscal dominance and inflation targeting: Lessons from Turkey. *Emerging Markets Finance and Trade*, 44(6), 38–51. <https://doi.org/10.2753/REE1540-496X440603>
- Frenkel, J. A., & Razin, A. (1987). *The Mundell-Fleming Model A Quarter Century Later A Unified Exposition The Mundell-Fleming model of international macroeconomics originated in the early*.
- Gujarati, D. N., Burr Ridge, B., Dubuque, I., Madison, I., & New York San Francisco St Louis Bangkok Bogota Caracas Kuala Lumpur Lisbon London Madrid Mexico City Milan Montreal New Delhi Santiago Seoul Singapore Sydney Taipei Toronto, W. (2003). *BASIC ECONOMETRICS FOURTH EDITION*. www.mhhe.com
- Ito, H., & Kawai, M. (2024). Monetary and fiscal policy impacts under alternative trilemma regimes. *Journal of International Money and Finance*, 149. <https://doi.org/10.1016/j.jimonfin.2024.103182>
- Krugman, P. (2018). *International Economics, Theory and Policy*.
- Leightner, J. E. (2024). Small-Country Mundell–Fleming (IS/LM/BP) Model Predictions Under Both Fixed and Flexible Exchange Rates: Evidence from Australia and S. Korea. *Journal of Risk and Financial Management*, 17(11). <https://doi.org/10.3390/jrfm17110495>

- Mankiw. (2009). *MACROECONOMICS*.
- Mijiyawa, A. G. (2024). Does private share of public external debt support economic growth in developing countries? *International Economics*, 178. <https://doi.org/10.1016/j.inteco.2024.100499>
- Mishkin, F. (2022). *THE ECONOMICS OF MONEY, BANKING, AND FINANCIAL MARKETS*.
- Obstfeld, M., Shambaugh, J. C., & Taylor, A. M. (2004). *The Trilemma in History: Tradeoffs among Exchange Rates, Monetary Policies, and Capital Mobility* *.
- Prasetyo, A., & Pasaribu, E. (2024). Analysis of Factors Affecting Foreign Debt in Indonesia (Case Study 1990-2023). *Asian Journal of Applied Business and Management*, 3(3), 245–260. <https://doi.org/10.55927/ajabm.v3i3.10563>
- Qiu, Y. (2024). Monetary policy spillovers through debt currencies. *Economics Letters*, 236. <https://doi.org/10.1016/j.econlet.2024.111610>
- Rangkuty, D. M., & Hidayat, M. (2021). Does Foreign Debt have an Impact on Indonesia's Foreign Exchange Reserves? In *Ilmiah Bidang Ilmu Ekonomi* (Vol. 16, Issue 1). <http://journal.umpo.ac.id/index.php/ekuilibrium>
- Salvatore, D. (2013). *International Economics*.
- Santoso, T., & Basuki, M. U. (2009). *DAMPAK KEBIJAKAN FISKAL DAN MONETER DALAM PEREKONOMIAN INDONESIA: APLIKASI MODEL MUNDELL-FLEMING*.
- Sembiring, R. (2010). *BAURAN KEBIJAKAN FISKAL MONETER DI INDONESIA PERIODE 1997Q3 – 2009Q4*.