

## **ABSTRACT**

*This study examines the influence of CEO Stock Ownership (SO), CEO Tenure (TNR), CEO Education (EDUC), and Board of Directors' Compensation (COMP) on firm stock returns.*

*In Indonesia, an emerging market experiencing rapid investment growth, various factors may shape investor perception and investment decisions, including the characteristics of top executives. The study utilizes secondary data from 95 Indonesian companies listed on the IDX, which went public no later than 2020 and provided complete information on all variables required. The analysis employs multiple regression techniques along with hypothesis testing using the t-test and F-test. Prior to conducting the hypothesis tests, classical assumption tests were performed.*

*The results of simultaneous test (F-test) indicates that SO, TNR, EDUC, and COMP have a significant effect on stock returns. However, the partial test (t-test) reveals that only CEO Tenure (TNR) has a positive and significant effect on stock returns, whereas SO, EDUC, and COMP do not exhibit significant individual impact. The adjusted R<sup>2</sup> value of 10.2%, suggests that only 10.2% of the variation in stock returns can be explained by independent variable, with the remaining proportion influenced by factors outside this study.*

*Keywords : Stock return, CEO, board of directors*

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