

DAFTAR PUSTAKA

- Agustin, N., Hidalgo, D. T., & Morante, B. J. (2024). Challenges in Digital Transformation of Microenterprises in Nueva Ecija: A Basis for Risk Management Plan. *Journal of Economics, Management and Trade*, 30(4), 13–26. <https://doi.org/10.9734/jemt/2024/v30i41201>
- Ahmed, Y., & Sadiq, M. (2024). Examining E-Management's Impact on ERM Effectiveness: Mediating Digital Cognition and Moderating IT Systems. *International Journal of Operations and Quantitative Management*, 30, 1–24. <https://doi.org/10.46970/2024.30.4.01>
- Alali, S., Zghair, A., Ben, S., & Doghri, S. (2024). *The Role of Digital Transformation in Enterprise Risk Management*.
- Beath, C., & Mocker, M. (2017). *How big old companies navigate digital transformation*. <http://sloanreview.mit.edu/article/how-to-develop-a-great->
- Bharadwaj, A., El Sawy, O. A., Pavlou, P. A., & Venkatraman, N. (2013). *Digital Business Strategy: Toward A Next Generation Of Insights* (Vol. 37, Issue 2). <http://ssrn.com/abstract=2742300><https://ssrn.com/abstract=2742300>
- Bian, J., Gu, Y., & Yi, Y. (2025). Enterprise Digital Transformation, Value Creation, and New-Quality Productivity: Association Mechanism and Interaction Paths. *Frontiers in Humanities and Social Sciences*, 5.
- Bongiorno, G., Rizzo, D., & Vaia, G. (2018). *CIOs and the Digital Transformation A New Leadership Role* (G. Bongiorno, D. Rizzo, & G. Vaia, Eds.). Springer Nature. <https://doi.org/10.1007/978-3-319-31026-8>
- Caluwe, L., & De Haes, S. (2019). Board Level IT Governance: A Scoping Review to Set the Research Agenda. *Information Systems Management*, 36(3), 262–283. <https://doi.org/10.1080/10580530.2019.1620505>
- Cosa, M. (2024). Business digital transformation: strategy adaptation, communication and future agenda. *Journal of Strategy and Management*, 17(2), 244–259. <https://doi.org/10.1108/JSMA-09-2023-0233>

- Dahmen, P. (2023). Organizational resilience as a key property of enterprise risk management in response to novel and severe crisis events. *Risk Management and Insurance Review*, 26(2), 203–245. <https://doi.org/10.1111/rmir.12245>
- De Haes, S., Caluwe, L., Huygh, T., & Joshi, A. (2020). *Management for Professionals Governing Digital Transformation*. <http://www.springer.com/series/10101>
- Dubosson, M., Fragnière, E., & Meier, S. (2022). Early detection of human-related risks in an increasingly digitized work environment. *Digital Transformation and Society*, 1(1), 48–65. <https://doi.org/10.1108/DTS-05-2022-0017>
- Ebert, C., & Duarte, C. H. C. (2018). Digital Transformation. *IEEE Software*, 35(4), 16–21. <https://doi.org/10.1109/MS.2018.2801537>
- Grant, R. M. (1991). The Resource-Based Theory of Competitive Advantage: Implications for Strategy Formulation. *California Management Review*, 33(3), 114–135. <https://doi.org/10.2307/41166664>
- Hendra Halim, T. Meldi Kesuma, & M. Ridha Siregar. (2023). Digital Transformation Strategy to Optimize Company Performance. *Jurnal Manajemen Bisnis, Akuntansi Dan Keuangan*, 2(2), 189–200. <https://doi.org/10.55927/jambak.v2i2.7022>
- Jayanih, A. (2024). *The Role of Corporate Governance in Enterprise Risk Management (ERM) Disclosure*.
- Jingrong, H., Huang, S., Zhaobin, C., Yu, L., & Yinying, L. (2024). AI-Driven Digital Transformation in Banking: A New Perspective on Operational Efficiency and Risk Management. *Information Systems and Economics*, 5(1). <https://doi.org/10.23977/infse.2024.050111>
- Kesuma, E., & Hidayat, P. (2019). *Studi Sektor Perbankan Tentang Enterprise Risk Management, It Governance, Financial Performance Dan Firm Value Mukhlisin*.
- Kraus, S., Jones, P., Kailer, N., Weinmann, A., Chaparro-Banegas, N., & Roig-Tierno, N. (2021). Digital Transformation: An Overview of the Current State of the Art of Research. *SAGE Open*, 11(3). <https://doi.org/10.1177/21582440211047576>
- Kulinich, T., Andrushko, R., Prosovyh, O., Sterniyuk, O., & Tymchyna, Y. (2023). Enterprise Risk Management In An Uncertain Environment. *International*

Journal of Professional Business Review, 8(4).
<https://doi.org/10.26668/businessreview/2023.v8i4.1700>

- Leng, J., & Li, L. (2011). Analysis of the Relationship between Listed Companies' Earnings Quality and Internal Control Information Disclosure. *Modern Economy*, 02(05), 893–900. <https://doi.org/10.4236/me.2011.25100>
- Li, L., Su, F., Zhang, W., & Mao, J. Y. (2018). Digital transformation by SME entrepreneurs: A capability perspective. *Information Systems Journal*, 28(6), 1129–1157. <https://doi.org/10.1111/isj.12153>
- Li, M. (2025). *Research on the Impact of Digital Transformation on Internal Control of Enterprises*. <https://doi.org/10.54254/2754-1169/166/2025.21141>
- Liu, X., & Zhang, D. (2024). Research on Impact Mechanism of Organizational Resilience on Sustainable Competitive Advantage of Enterprises. *Sustainability (Switzerland)*, 16(16). <https://doi.org/10.3390/su16166954>
- Louisot, J.-P. (2015). Risk And/Or Resilience Management. In *Risk governance & control: financial markets & institutions* (Vol. 5, Issue 2).
- Mailani, D., Hulu, M. Z. T., Simamora, M. R., & Kesuma, S. A. (2024). Resource-Based View Theory to Achieve a Sustainable Competitive Advantage of the Firm: Systematic Literature Review. *International Journal of Entrepreneurship and Sustainability Studies*, 4(1), 1–15. <https://doi.org/10.31098/ijeass.v4i1.2002>
- Mandira, W., & Series, C. (2024). International Dissemination on Local Wisdom, Environment, and Poverty-2024-NC-SA 4.0 DEED) license (<https://creativecommons.org/licenses/by-nc-sa/4.0/>) Enterprise Risk Management and Competitive Advantage in Enhancing Firm Performance. *Widya Mandira Conference Series*, 1(1). <https://wmcs.unwira.com/index.php/wmcs>
- Matt, C., Hess, T., & Benlian, A. (2015). Digital Transformation Strategies. In *Business and Information Systems Engineering* (Vol. 57, Issue 5, pp. 339–343). Gabler Verlag. <https://doi.org/10.1007/s12599-015-0401-5>
- Mishra, B. K., Rolland, E., Satpathy, A., & Moore, M. (2019). A framework for enterprise risk identification and management: the resource-based view. *Managerial Auditing Journal*, 34(2), 162–188. <https://doi.org/10.1108/MAJ-12-2017-1751>

- Mitchell, T., & Harris, K. (2012). *Adapting to climate change in the water sector - ODI Background Note*. www.odi.org.uk
- Mo, H. (2023). The Impact of Digital Transformation on Internal Control Quality: A Study Based on Five Components of Internal Control. *Accounting and Corporate Management*, 5(4). <https://doi.org/10.23977/acccm.2023.050405>
- Musa, N. (2018, July 2). A Conceptual Framework of IT Security Governance and Internal Controls. *Proceedings of the 2018 Cyber Resilience Conference, CRC 2018*. [https://doi.org/10.17576/apjitm-2018-0702\(02\)-06](https://doi.org/10.17576/apjitm-2018-0702(02)-06)
- Ojukwu, P. U., Omokhoa, H. E., Odionu, C. S., & Azubuikwe, C. (2024). Digital Transformation and Optimization Framework for Advancing SME Growth and Operational Effectiveness Guaranty Trust Bank (Nigeria) Limited 5 Independent Researcher, Abuja, Nigeria *Corresponding Author. *International Journal Of Research And Innovation In Social Science*. <https://doi.org/10.47772/IJRISS>
- Oluwatosin Ilori, Nelly Tochi Nwosu, & Henry Nwapali Ndidi Naiho. (2024). A comprehensive review of it governance: effective implementation of COBIT and ITIL frameworks in financial institutions. *Computer Science & IT Research Journal*, 5(6), 1391–1407. <https://doi.org/10.51594/csitjr.v5i6.1224>
- Pashchenko, D. S., & Komarov, N. M. (2021). Risk Management as a Key Element in the Digital Transformation of an Industrial Enterprise. *The World of New Economy*, 15(1), 14–27. <https://doi.org/10.26794/2220-6469-2021-15-1-14-27>
- Philippart, M. H. (2022). Success Factors to Deliver Organizational Digital Transformation. *Journal of Global Information Management*, 30(8), 1–17. <https://doi.org/10.4018/jgim.304068>
- Qin, Z. (2024). Does the Digital Transformation of an Organization Improve the Quality of Internal Controls? In *Transactions on Economics, Business and Management Research* (Vol. 7).
- Razali, A. R., & Tahir, I. M. (2011). Review of the Literature on Enterprise Risk Management. In *Business Management Dynamics* (Vol. 1, Issue 5). www.bmdynamics.com
- Reddy Koilakonda, R. (2024). Holistic Risk Management Strategies for Digital Transformation: A Comprehensive Guide Approach. *International Journal of*

Science and Research (IJSR), 13(6), 1249–1253.
<https://doi.org/10.21275/sr24618105931>

- Rezaei Soufi, H., Esfahanipour, A., & Akbarpour Shirazi, M. (2021). Risk reduction through enhancing risk management by resilience. *International Journal of Disaster Risk Reduction*, 64. <https://doi.org/10.1016/j.ijdr.2021.102497>
- Ricardianto, P., Lembang, A. T., Tatiana, Y., Ruminda, M., Kholdun, A. I., Kusuma, I. G. N. A. G. E. T., Sembiring, H. F. A., Sudewo, G. C., Suryani, D., & Endri, E. (2023). Enterprise risk management and business strategy on firm performance: The role of mediating competitive advantage. *Uncertain Supply Chain Management*, 11(1), 249–260. <https://doi.org/10.5267/j.uscm.2022.10.002>
- RSNI3 Rancangan Standar Nasional Indonesia 3 Manajemen risiko-Pedoman penggunaan ISO 31000 dalam sistem manajemen Risk management-Guidelines on using ISO 31000 in management systems.* (2024).
- Saputra, I., Murwaningsari, E., & Augustine, Y. (2023). Neo Journal of Economy and Social Humanities (NEJESH) The Role of Enterprise Risk Management And Digital Transformation On Sustainable Banking In Indonesia. *Neo Journal of Economy and Social Humanities*.
<https://internationalpublisher.id/journal/index.php/Nejesh>
- Schwertner, K. (2017). Digital transformation of business. *Trakia Journal of Science*, 15(Suppl.1), 388–393. <https://doi.org/10.15547/tjs.2017.s.01.065>
- Sharda, R., & Voß, S. (2012). *Integrated Series in Information Systems Volume 28 Series Editors*. <http://www.springer.com/series/6157>
- Spremic, M. (2017). Governing digital technology-how mature IT governance can help in digital transformation? *International Journal of Economics and Management Systems*, 2. <http://www.iaras.org/iaras/journals/ijems>
- Stulz, R. M. (2024). *Risk, the Limits of Financial Risk Management, and Corporate Resilience*.
- Tian, X. (2024). The Role of Artificial Intelligence in the Digital Transformation of Commercial Banks: Enhancing Efficiency, Customer Experience, and Risk Management. *SHS Web of Conferences*, 208, 01029. <https://doi.org/10.1051/shsconf/202420801029>

- Trindade, M. A. M., & De Giovanni, P. (2025). Craftsmen and digital transformation: Business strategies and contracts in a post-Covid world. *Journal of Engineering and Technology Management - JET-M*, 78. <https://doi.org/10.1016/j.jengtecman.2025.101917>
- Turel, O., & Bart, C. (2014). Board-level IT governance and organizational performance. *European Journal of Information Systems*, 23(2), 223–239. <https://doi.org/10.1057/ejis.2012.61>
- Van Veldhoven, Z., & Vanthienen, J. (2022). Digital transformation as an interaction-driven perspective between business, society, and technology. *Electronic Markets*, 32(2), 629–644. <https://doi.org/10.1007/s12525-021-00464-5>
- Wang, C., Wang, D., Deng, X., & Wang, S. (2023). Research on the Impact of Enterprise Digital Transformation on Internal Control. *Sustainability (Switzerland)*, 15(10). <https://doi.org/10.3390/su15108392>
- Wang, H., Cao, W., & Wang, F. (2022). Digital Transformation and Manufacturing Firm Performance: Evidence from China. *Sustainability (Switzerland)*, 14(16). <https://doi.org/10.3390/su141610212>
- Wang, H., Feng, J., Zhang, H., & Li, X. (2020). The effect of digital transformation strategy on performance: The moderating role of cognitive conflict. *International Journal of Conflict Management*, 31(3), 441–462. <https://doi.org/10.1108/IJCMA-09-2019-0166>
- Wu, T. H., Huang, S. Y., Chiu, A. A., & Yen, D. C. (2024). IT governance and IT controls: Analysis from an internal auditing perspective. *International Journal of Accounting Information Systems*, 52. <https://doi.org/10.1016/j.accinf.2023.100663>
- Wu, X.-Q., & Wang, Y. (2024). Digital Transformation, Internal Control And Enterprise Value: The Moderating Role Of Human Capital. In *The EURASEANS: journal on global socio-economic dynamics* (Vol. 3, Issue 46). <https://www.euraseans.com/3>
- Xu, N., Lv, W., & Wang, J. (2024). The impact of digital transformation on firm performance: a perspective from enterprise risk management. *Eurasian Business Review*, 14(2), 369–400. <https://doi.org/10.1007/s40821-024-00264-9>

- Xue, D. (2024). Research on the Digital Transformation Path of Risk Management in Commercial Banks. In *Business, Economics and Management FIEM* (Vol. 2024).
- Yoo, J. W., Fan, B., & Chang, Y. J. (2024). CSR, Digital Transformation, and Internal Control: Three-Way Interaction Effect on the Firm Value of Chinese Listed Companies. *Systems, 12*(7). <https://doi.org/10.3390/systems12070236>
- Yu, T. Y., Horng, J. S., Liu, C. H., Chou, S. F., Huang, Y. C., La, Q. P., & Ng, Y. L. (2025). The impact of digital transformation practices in the recreation sector on digital behavior decision-making post-COVID-19. *Journal of Hospitality and Tourism Technology, 16*(4), 746–761. <https://doi.org/10.1108/JHTT-03-2024-0147>
- Zahra, S. A. (2021). The Resource-Based View, Resourcefulness, and Resource Management in Startup Firms: A Proposed Research Agenda. *Journal of Management, 47*(7), 1841–1860. <https://doi.org/10.1177/01492063211018505>
- Zaoui, F., & Souissi, N. (2020). Roadmap for digital transformation: A literature review. *Procedia Computer Science, 175*, 621–628. <https://doi.org/10.1016/j.procs.2020.07.090>
- Barney, J. (1991). Firm resources and sustained competitive advantage. *Journal of management, 17*(1), 99-120.
- Carlo, A., I, P.-L., & Bruseghello, I. (2024). The (un)predictable challenges and opportunities in a changing world. *2024 IAF Businesses and Innovation Symposium at the 75th International Astronautical Congress, IAC 2024* (pp. 354-362). Milan: International Astronautical Federation, IAF.
- Dai, D. H. (2023). The impact mechanism of digital transformation on the risk-taking level of Chinese listed companies. *Sustainability, 3*. doi: <https://doi.org/10.3390/su>
- Djakman, C., & Siregar, S. (2024). The effect of maturity learn element in Enterprise Risk Management on the level of digital transformation. *Business Strategy & Development*.
- Ghozali, I. (2018). *Aplikasi Analisis Multivariate*. Semarang: Badan Penerbit Universitas Diponegoro.

- Hesterly, W. &. (2014). *Strategic management and competitive advantage*. Pearson/Education.
- Hopkin, P. (2017). *Fundamentals of Risk Management*. United States: Kogan Page.
- Horvey, S. S. (2024). *Digital transformation in enterprise risk management*. Springer Nature.
- Hunziker, S. (2021). *Enterprise Risk Management Modern Approaches to Balancing Risk and Reward* (2nd ed.). (V. Bender, Ed.) Germany: Springer Gabler. doi:10.1007/978-3-658-33523-6
- Iba, Z. (2024). *Analisis Regresi Dan Analisis Jalur Untuk Riset Bisnis Menggunakan Spss 29 & Smart-Pls 4.0*. Semarang: Eureka Media Aksara.
- International Organization for Standardization. (2017). *ISO 22316*. Switzerland.
- Juliandi, A. (2014). *Metodologi Penelitian Bisnis*. Medan: UMSU Press.
- Mauren. (2023, march 7). Retrieved from DJPB KEMENKEU: <https://djpb.kemenkeu.go.id/portal/id/berita/berita/nasional/4074-transformasi-digital-untuk-masa-depan-ekonomi-dan-bisnis-di-indonesia.html>
- Mirna Jabbour, J. C. (2024). *Enterprise Risk Management Technical, Cognitive, and Social Perspectives*. London: Routledge.
- Mishra, D., Haider, I., Gunasekaran, A., Sakib, M., Malik, N., & Rana, N. (2023). *Better together: right blend of business strategy and digital transformation strategies*. Int. J. Prod. Econ.
- Niu, Y. W. (2023). Breaking barriers to innovation: The power of digital transformation. *Finance Research Letters*, 51. doi:<https://doi.org/10.1016/j.frl.2022.103457>
- Sebastian, I. M. (2017). How big old companies navigate digital transformation. *How big old companies navigate digital transformation*(16(3)), 197–213.
- Sugiyono. (2013). *Metode Penelitian Kuantitatif, Kualitatif, dan R&D*. Bandung: Alfabeta CV.
- Wernerfelt, B. (1984). A resource-based view of the firm. *Strategic management journal*, 5(2), 171-180.

Xiong, K. e. (2022). Enterprise digital transformantion at HUAWEI. *Enterprise digital transformantion at HUAWEI*.

