

## ***ABSTRACT***

*This study aims to analyze the influence of CEO gender and the characteristics of the board of commissioners on the cost of debt in non-financial companies listed on the Indonesia Stock Exchange (IDX) during the 2022–2024 period. Companies generally use external financing in the form of debt that incurs the cost of debt as compensation for the risks borne by creditors. The level of risk is influenced by the quality of corporate governance, where effective governance can reduce the perception of risk and interest expenses, while less than optimal governance has the potential to increase the cost of debt. This study uses a quantitative approach with a panel data regression method processed using EViews 13 software. The research sample consisted of 352 samples with a total of 1056 observations obtained through purposive sampling techniques from a population of 885 non-financial companies listed on the IDX during the 2022–2024 period. Research data is secondary data sourced from financial statements and annual reports of companies obtained through the official website of the IDX and the official website of each company. The results of the study show that the independence of the board of commissioners and the educational background of the board of commissioners have a negative effect on the cost of debt. On the other hand, the gender of the CEO, the gender of the board of commissioners, and the size of the board of commissioners have not been shown to affect the cost of debt.*

**Keywords:** *Cost of Debt, CEO Gender, Board of Commissioners Gender, Board of Commissioners Independence, Board of Commissioners Size, Board of Commissioners Education Background.*

