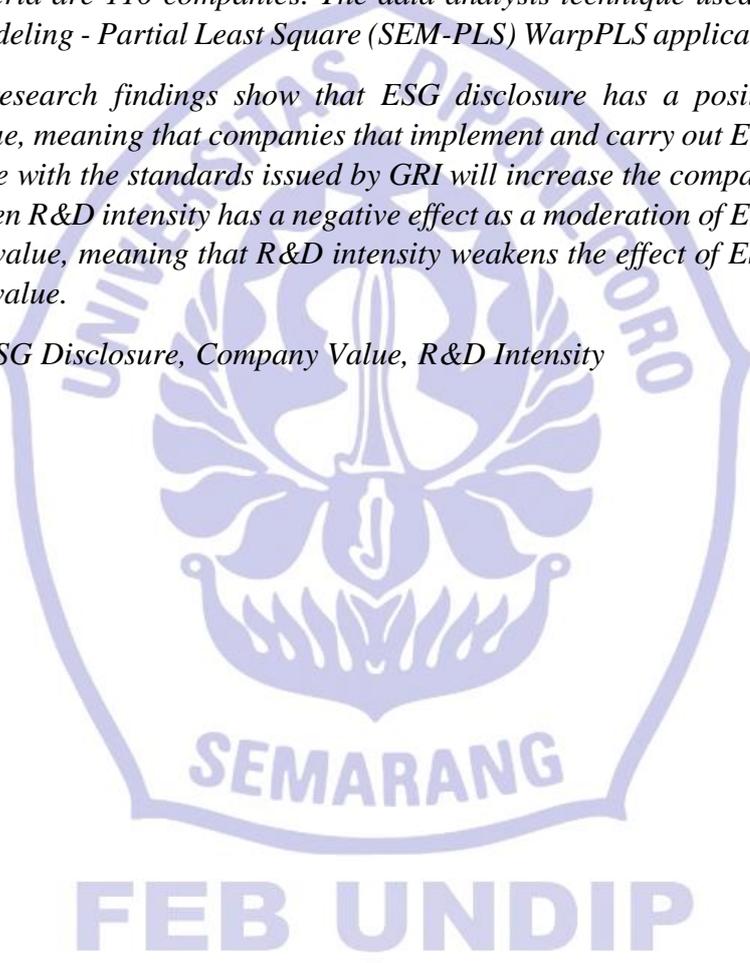


ABSTRACT

This study aims to analyze the effect of ESG disclosure on company value and the impact of ESG disclosure on company value moderated by R&D intensity. This study is a quantitative descriptive study using secondary data from financial reports and sustainability reports of companies listed on the Indonesia Stock Exchange (IDX) in 2018-2023. The sampling technique used is purposive sampling. The samples that meet the criteria are 110 companies. The data analysis technique used is Structural Equation Modeling - Partial Least Square (SEM-PLS) WarpPLS application program.

The research findings show that ESG disclosure has a positive effect on company value, meaning that companies that implement and carry out ESG disclosure in accordance with the standards issued by GRI will increase the company's value for investors. Then R&D intensity has a negative effect as a moderation of ESG disclosure on company value, meaning that R&D intensity weakens the effect of ESG disclosure on company value.

Keywords: ESG Disclosure, Company Value, R&D Intensity



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