

## **ABSTRACT**

*This study aims to examine the influence of board human capital (directors and commissioners) and board social capital (directors and commissioners) on ESG disclosure among non-financial companies in Indonesia. The dependent variable in this research is ESG disclosure, while the independent variables consist of board human capital and board social capital for both directors and commissioners. In addition, this study includes ESG committee presence as a moderating variable.*

*The research uses secondary data sourced from sustainability reports and financial statements. A total of 292 firm-year observations were obtained through purposive sampling, consisting of non-financial companies continuously listed on the Indonesia Stock Exchange from 2019 to 2022. The data were analyzed using multiple regression and multigroup regression analysis.*

*The results show that board human capital has differing effects: directors' human capital has no significant impact, whereas commissioners' human capital positively influences ESG disclosure. Furthermore, board social capital (for both directors and commissioners) positively affects ESG disclosure. The presence of an ESG committee, however, does not enhance ESG disclosure. These findings suggest that sustainability governance practices in Indonesia remain at an early developmental stage, where board commitment and the establishment of ESG committees have not yet translated into substantive performance and disclosure outcomes.*

*Keywords: board human capital, board social capital, ESG disclosure*

