

ABSTRACT

This study aims to examine the relationship between sustainability report disclosure and capital structure on firm value, with firm size as a moderating variable, in energy and basic materials sector companies listed on the Indonesia Stock Exchange (IDX) during the 2021–2024 period.

The population of this study consists of energy and basic materials sector companies listed on the Indonesia Stock Exchange (IDX) from 2021 to 2024. The research sample comprises 24 companies listed on the IDX during the 2021–2024 period. The data used in this study are secondary data obtained from the Bloomberg Terminal. The sampling technique employed is purposive sampling. The analytical model used in this study is Moderated Regression Analysis (MRA).

The results indicate that sustainability report disclosure has a positive effect on firm value, while capital structure has a negative effect on firm value. Furthermore, firm size does not moderate the relationship between sustainability report disclosure and firm value, nor does it moderate the relationship between capital structure and firm value.

Based on the limitations of this study, future research is recommended to expand the scope of the research to other sectors in order to enhance the generalizability of the findings. In addition, future studies may consider using alternative and more comprehensive measures of sustainability disclosure, as well as incorporating other relevant variables to enrich the research model and improve its explanatory power regarding firm value.

Keywords: sustainability report disclosure, capital structure, firm size, firm value

