

ABSTRACT

This study aims to determine the effect of Environmental, Social, Governance (ESG) Disclosure and the implementation of Enterprise Risk Management (ERM) on company value with company size as a control variable in the Manufacturing Companies Listed on the Indonesia Stock Exchange (IDX) Based on the IDX-IC Classification for 2021-2024. This study uses a quantitative method using secondary data from Bloomberg and annual reports from the company's official website. The population in this study was 19 companies during four years of observation, resulting in 76 data samples. The sampling technique used a purposive sampling technique. The analysis technique used in this study was a panel data regression test using Eviews 13 software. The results of the study show that ESG Disclosure has a positive and significant effect on company value, ERM implementation has a positive and significant effect on company value, and ESG Disclosure and ERM implementation simultaneously have a positive and significant effect on company value. The results of this study prove that ESG Disclosure and ERM implementation in a company have a positive impact in increasing company value by providing a good image in the community.

Keywords: *ESG Disclosure , ERM, firm value, Tobin's Q, firm size, manufacturing companies*

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