ABSTRACT

Firm value reflects the market's perception of a company's ability to create economic value and maintain business sustanability, which is represented through the company's market value. Firm value also indicates the level of investor's confidence in the company's performance, prospects, and ability to generate shareholder's wealth in the future. This study aims to analyze the effect of ESG Disclosure and Integrated Reporting on firm value.

This study employs a quantitative approach using secondary data obtained from companies' annual reports and ESG Disclosure scores published by Bloomberg. The collected data were analyzed using multiple linear regression to examine the relationships among the variables, as well as Moderated Regression Analysis (MRA) to analyze the moderating effect of integrated reporting on the relationship between ESG Disclosure and firm value. The population of this study consists of manufacturing companies listed on the Indonesia Stock Exchange (IDX) during the 2022-2024 period. Data collection was conducted using purposive sampling, resulting in 138 samples from 48 companies that met the research criteria.

The result indicate that integrated reporting has significant effect on firm value, but does not moderate the relationship between ESG Disclosure and firm value. Meanwhile, ESG Disclosure is found to have no significant effect on firm value.

Key word: Firm Value, ESG Disclosure, Integrated Reporting