

## DAFTAR PUSTAKA

- Abdullah, A., Yamak, S., Korzhenitskaya, A., Rahimi, R., & McClellan, J. (2024). Sustainable development: The role of sustainability committees in achieving ESG targets. *Business Strategy and the Environment*, 33(3), 2250–2268. <https://doi.org/10.1002/bse.3596>
- Aprullah, M. P., Diantimala, Y., Arfan, M., & Irsyadillah, I. (2025). The Role of ESG Committee on Indonesian Companies in Promoting Sustainable Practice to Creditors: Symbolic or Substantive? *International Journal of Financial Studies*, 13(4), 1–22. <https://doi.org/10.3390/ijfs13040180>
- Basuki, A. T., & Prawoto, N. (2023). *Analisis Data Panel Dalam Penelitian Ekonomi Dan Bisnis (Dilengkapi dengan Penggunaan Eviews)*. 1–236.
- Brigham, E. F., & Houston, J. F. (2007). *Essential of Financial Management. Eleventh edition*.
- Dewi, H. R., & Muhyarsyah, M. (2025). ESG disclosure, capital structure, and profitability in explaining firm value of Indonesia's IDX ESG Leaders: Some notes from Islamic finance perspectives. *Journal of Islamic Economics Lariba*, 12(1), 1–30. <https://doi.org/10.20885/jielariba.vol12.iss1.art1>
- Donaldson, T., & Preston, L. E. (1995). The stakeholder theory of the corporation. *The Academy of Management Review*, 1, 65–91. <http://www.jstor.org/stable/10.2307/258887%5Cnpapers3://publication/uuid/D3FB3C33-CA8F-49A1-9051-8B7D202C59F4>
- Elamer, A. A., & Boulhaga, M. (2024). ESG controversies and corporate performance: The moderating effect of governance mechanisms and ESG practices. *Corporate Social Responsibility and Environmental Management*, 31(4), 3312–3327. <https://doi.org/10.1002/csr.2749>
- Freeman, R. E., Menghwar, P. S., & Grushka-Cockayne, Y. (2025). A stakeholder theory perspective for project management. *International Journal of Project Management*, 43(7), 102764. <https://doi.org/10.1016/j.ijproman.2025.102764>
- Friede, G., Busch, T., & Bassen, A. (2015). ESG and financial performance: aggregated evidence from more than 2000 empirical studies. *Journal of Sustainable Finance and Investment*, 5(4), 210–233. <https://doi.org/10.1080/20430795.2015.1118917>
- Ghozali, I. (2018). *Aplikasi Analisis Multivariate Dengan Program IBM SPSS 25*.
- Hartomo Muhammad Hilmy, & Adiwibowo Santosa Agustinus. (2023). Pengaruh Pengungkapan Enviromental, Social, Governance (ESG) Terhadap Kinerja Perusahaan. *Diponegoro Journal Of Accounting*, Volume 12, 1–14. <http://ejournal-s1.undip.ac.id/index.php/accounting>

- Hussain, N., Rigoni, U., & Orij, R. P. (2018). Corporate Governance and Sustainability Performance: Analysis of Triple Bottom Line Performance. *Journal of Business Ethics*, 149(2), 411–432. <https://doi.org/10.1007/s10551-016-3099-5>
- Idawati, W., & Hanifah, A. N. (2022). Pengaruh Board Independence, Audit Committee, Dan Managerial Ownership Terhadap Sustainability Reporting Pada Asean Corporate Governance Scorecard. *Ultimaccounting Jurnal Ilmu Akuntansi*, 14(2), 312–330. <https://doi.org/10.31937/akuntansi.v14i2.2879>
- Li, Q., Tang, W., & Li, Z. (2024). ESG systems and financial performance in industries with significant environmental impact: a comprehensive analysis. *Frontiers in Sustainability*, 5. <https://doi.org/10.3389/frsus.2024.1454822>
- Meilantika, S., Kusumastuti, R., & Si, M. M. M. (2024). *The Influence of Financial Performance and Company Value on Environmental , Social , and Governance ( ESG ) Disclosure with Accounting Information Systems as a Moderating Variable : An Empirical Study of Manufacturing Companies Listed on the Indonesia Sto.* 05(01), 315–328.
- Naseem, M. A., Lin, J., ur Rehman, R., Ahmad, M. I., & Ali, R. (2019). Moderating role of financial ratios in corporate social responsibility disclosure and firm value. *PLoS ONE*, 14(4), 1–19. <https://doi.org/10.1371/journal.pone.0215430>
- Nollet, J., Filis, G., & Mitrokostas, E. (2015). Corporate social responsibility and financial performance : A non-linear and disaggregated approach. *Economic Modelling*. <https://doi.org/10.1016/j.econmod.2015.09.019>
- Paleni, H., Nurazi, R., Rahmayanti, D., & Usman, B. (2023). *International Conference on Economy , Management , and Business ( IC-EMBus ) Determinants of Financial Performance , The Moderation Role of Sustainability Committees in Non-Financial Reporting Companies in Indonesia.* 1, 647–660.
- Patricia Sumar, D. R. (2024). *PENGARUH KARAKTERISTIK DEWAN KOMISARIS (UKURAN, KOMISARIS INDEPENDEN, DAN KEBERADAAN KOMISARIS WANITA) DAN COVID-19 TERHADAP PENGUNGKAPAN ENVIRONMENTAL, SOCIAL, DAN GOVERNANCE.* 13, 1–15.
- Primacintya, V. A., & Kusuma, I. W. (2025). Environmental, social and governance (ESG) performance and earnings management: the role of gender diversity. *Asian Journal of Accounting Research*, 10(3), 294–314. <https://doi.org/10.1108/AJAR-12-2023-0414>
- Qaderi, S. A., Ghaleb, B. A. A., Hashed, A. A., Chandren, S., & Abdullah, Z. (2022). Board Characteristics and Integrated Reporting Strategy: Does Sustainability Committee Matter? *Sustainability (Switzerland)*, 14(10), 1–24. <https://doi.org/10.3390/su14106092>
- R. Edward Freeman. (2024). Stakeholder theory. In *Encyclopedia of Sport*

*Management, Second Edition*. <https://doi.org/10.4337/9781035317189.ch543>

- Reuben M. Baron, D. A. K. (2015). The Moderator-Mediator Variable Distinction in Social Psychological Research: Conceptual, Strategic, and Statistical Considerations. *Journal of the Medical Association of Thailand*, 98(6), S63–S69.
- Setiawan, E. M., & Ridaryanto, P. (2022). Analisis Pengaruh Efektifitas Dewan Komisaris Dan Komite Audit Terhadap Kualitas Sustainability Report. *BALANCE: Jurnal Akuntansi, Auditing Dan Keuangan*, 19(1), 126–149. <https://doi.org/10.25170/balance.v19i1.3510>
- Sugiyono. (2023). *Metode Penulisan Kuantitatif, Kualitatif dan R&D*.
- Suttipun, M., & Dechthanabodin, P. (2022). Environmental, Social and Governance (ESG) Committees and Performance in Thailand. *Asian Journal of Business and Accounting*, 15(2), 205–220. <https://doi.org/10.22452/ajba.vol15no2.7>
- Tumewang, Y. K., Almarayeh, T., & Alharasis, E. (2025). Sustainability Committee, External Assurance, and ESG Performance: Empirical Evidence From Banking Industry in Emerging Economies. *Corporate Social Responsibility and Environmental Management*, 32(2), 2728–2745. <https://doi.org/10.1002/csr.3095>
- Velte, P. (2017). Does ESG performance have an impact on financial performance? Evidence from Germany. *Journal of Global Responsibility*, 8(2), 169–178. <https://doi.org/10.1108/JGR-11-2016-0029>
- Wahdan Arum Inawati, & Rahmawati, R. (2023). Dampak Environmental, Social, Dan Governance (ESG) Terhadap Kinerja Keuangan. *Jurnal Akademi Akuntansi*, 6(2), 225–241. <https://doi.org/10.22219/jaa.v6i2.26674>
- Yong, C. K., Alfian, E., & Mustapha, M. Z. (2024). Sustainability Committee and Environmental, Social and Governance (Esg): a Systematic Literature Review. *International Journal of Business and Society*, 25(2), 484–508. <https://doi.org/10.33736/ijbs.7603.2024>