

ABSTRACT

This study aimed to analyze the influence between environmental performance and economic performance through environmental disclosure. It uses environmental performance which measured by PROPER as independence variable, economic performance which measured by ROE (Return On Equity) as dependence variable and environmental disclosure as moderating variable based on UU No. 40 year 2007 about the obligation of companies do Corporate Social Responsibility.

This study used secondary data obtained from Bursa Efek Indonesia (BEI.) This study used a sample of 104 manufacturing companies registered PROPER in the period of 2015 – 2016. This study used purposive sampling method to select the sample. Multiple regression technique are chosen for this study statistic analysis.

The results obtained from this study indicated that environmental performance has a positive influence on economic performance. The next result, environmental disclosure can not direct the relationship between environmental performance and economic performance.

Keywords : PROPER, Return On Equity, environmental disclosure