ABSTRACT

This study aims to analyze the effect of independent commissioners and board gender diversity commissioner on dividend payment decisions in industrial goods companies. The dependent variable is measured using a dummy variable for cash dividend payment decisions, the independent commissioner variable is measured by the proportion of independent commissioners, and gender diversity comissioner measured using the Blau Index. This study also have control variables, namely roa, der, and size. The populatin in the study is listed on the Indonesia Stock Exchange (IDX) for the period 2020–2024. The number of samples is 105 observation taken by purposive sampling method. The analitical method used is binary logistic regression. The results indicate that independent commissioners have no significant effect on dividend payment decisions, board gender diversity has a significant negative effect on dividend payment decisions, ROA has a significant positive effect, DER has no significant effect, and SIZE has no significant effect.

Keywords: Independent commissioner, gender diversity commissioner, dividend payment decision, industrial goods.