REFERENCES

Acemoglu, D., Johnson, S., & Robinson, J. A. (2005). Institutions as a Fundamental Cause of Long-Run Growth. In P. Aghion & S. N. Durlauf (Eds.), *Handbook of Economic Growth.* Elsevier. Pp. 385-472.

Arze Del Granado, F. J., Fengler, W., Ragatz, A., & Yavuz, E. (2007). Investing in Indonesia's Education: Allocation, Equity, and Efficiency of Public Expenditures. World Bank Washington, DC.

Baldacci, E., Clements, B., Gupta, S., & Cui, Q. (2008). Social spending, Human Capital, and Growth in Developing Countries. *World Development*, *36*(8), 1317–1341.

Becker, G. S. (1962). Investment in Human Capital: A Theoretical Analysis. *Journal of Political Economy*, *70*(5), 9–49.

Becker, G. S. (1975). Human Capital: A Theoretical and Empirical Analysis, with Special Reference to Education, Second Edition. National Bureau of Economic Research (NBER).

Bowles, S. (1970) Towards an Educational Production Function. National Bureau of Research (NBER).

Canay, I. A. (2011). A simple approach to quantile regression for panel data. *The Econometrics Journal*, *14*(3), 368–386.

Chetty, R., Friedman, J. N., Saez, E., Turner, N., & Yagan, D. (2020). *Income Segregation and Intergenerational Mobility Across Colleges in the United States*. Quarterly Journal of Economics, 135(3), 1567-1633.

Dridi, M. (2014). Corruption and Education: Empirical Evidence. *International Journal of Economics and Financial Issues*, *4*(3), 476–493.

Dwipatna, I. M. J. A. (2025). Efficiency of Indonesian Government Education Spending: A Stochastic Frontier Analysis Approach. *Journal of Development Economics, 10(2),* 236–248.

Ejuvbekpokpo, S. A., & Hassan, S. (2019). Impact of Institutional Quality on Educational Attainment: The case of Low-Income SSA countries. *Canadian Social Science*, *15*(9), 19–24.

Fomba, B.K., Talla, D.F. & Ningaye, P. (2023). Institutional Quality and Education Quality in Developing Countries: Effects and Transmission Channels. *Journal of the Knowledge Economy,* 14(1), 86–115.

Gallagher, M. (1993). A Public Choice Theory of Budgets: Implications for education in Less Developed countries. *Comparative Education Review*, *37*(2), 90–106.

Gibbons, S. & Silva, O. (2008). Urban Density and Pupil Attainment. *Journal of Urban Economics,* 63(2), 631-650.

Gupta, S., Davoodi, H., & Tiongson, E. (2000). Corruption and The Provision of Health Care and Education Services. International Monetary Fund.

Gupta, S., Verhoeven, M., & Tiongson, E. R. (2002). The Effectiveness of Government Spending on Education and Health Care in Developing and Transition Economies. *European Journal of Political Economy*, *18*(4), 717–737.

Gruber, J. (2015). Public Finance and Public Policy. Worth Publishers.

Hanushek, E. A. (2002). Publicly Provided Education. National Bureau of Economic Research (NBER)

Hanushek, E.A. (2020). Education Production Functions. In S. Bradley, & C. Green (Eds), *The Economics of Education.* Academic Press. Pp 161-170.

Hyman, J. (2017). Does Money Matter in the Long Run? Effects of School Spending on Educational Attainment. *American Economic Journal: Economic Policy*, *9*(4), 256–280.

Jackson, C. K., Johnson, R. C., & Persico, C. (2015). The Effects of School Spending on Educational and Economic Outcomes: Evidence from School Finance Reforms. *The Quarterly Journal of Economics*, *131*(1), 157–218.

Koenker, R. (2004). Quantile Regression for Longitudinal Data. *Journal of Multivariate Analysis,* 91, 74-89.

Koenker, R., & Bassett, G. (1978). Regression Quantiles. *Econometrica*, *46*(1), 33–50.

Koenker, R., & José A. F. Machado. (1999). Goodness of Fit and Related Inference Processes for Quantile Regression. *Journal of the American Statistical Association*, *94*(448), 1296–1310.

KPU Papua Pegunungan. (2025). *Pengertian Indeks Demokrasi Indonesia: Fungsi, tujuan, komponen, dan upaya peningkatan*.

Lestari, N.I. (2017). The Effect of Government Education Spending on Economic Growth Through School Enrollment in Indonesia. Politeknik Keuangan Negara STAN.

Mauro, P. (1998). Corruption and The Composition of Government Expenditure. *Journal of Public Economics*, *69*(2), 263–279.

Megawati, M. (2020). The effects of government education spending on school enrollment in Indonesia. *Jurnal Ilmiah Universitas Batanghari Jambi*, *20*(1), 288.

Meno, F. G., Sheikh, I.A., & Mosissa, T. (2026) Public Education Expenditure and Enrollment Rates: Recent Evidence from Ethiopia. *Sustainable Futures,* 11.

Milligan, K., Moretti, E., & Oreopoulus, P. (2004). Does Education Improve Citizenship? Evidence from the United States and the United Kingdom. *Journal of Public Economics,* 88(9-10), 1667-1695.

Musah, A., Aawaar, G., & Nkansah, E. (2024). Role of Institutional Quality in the Public Education Financing–Educational Quality Nexus: Evidence from Sub-Saharan Africa. *Journal of Economics and Development*, *26*(3), 236–252.

Musgrave, R.A., Musgrave, P.B. (1989). Public Finance in Theory and Practice. McGraw Hill.

North, D. C. (1990). Institutions, Institutional Change and Economic Performance. Cambridge University Press.

OECD (2025), *Education at a Glance 2025.* OECD Publishing, Paris.

Oreopoulos, P., & Salvanes, K. G. (2011). Priceless: The Nonpecuniary Benefits of Schooling. *The Journal of Economic Perspectives*, *25*(1), 159–184.

Pindyck, R. S. & Rubinfeld, D. L. (2018). Microeconomics. Pearson.

Rajkumar, A. S., & Swaroop, V. (2008). Public Spending and Outcomes: Does Governance Matter? *Journal of Development Economics, 86(1),* 96-111.

Samuelson, P. A. (1954). The Pure Theory of Public Expenditure. *The Review of Economics and Statistics*, *36*(4), 387–389.

S, B., Naresh, E., & Naresh, S. (2025). Government Spending and Lower Secondary Education Completion in Asia: A cross-national analysis. *International Journal of Educational Development, 117*.

Schultz, T. W. (1961). Investment in Human Capital. *The American Economic Review,* 51(1), 1–17.

Suryadarma, D. (2012). How Corruption Diminishes the Effectiveness of Public Spending on Education in Indonesia. *Bulletin Of Indonesian Economic Studies*, *48*(1), 85–100.

Stasavage, D. (2005). Democracy and Education Spending in Africa. *American Journal of Political Science*, *49*(2), 343–358.

Stiglitz, J.E. (2015). Economics of the Public Sector. W.W. Norton & Company.

Todaro, M.P., & Smith, S.C. (2011). Economic Development. Pearson Education.

UNESCO. (2011). International Standard Classification of Education ISCED 2011. UNESCO Institute for Statistics.

Woessmann, L. (2016). The Importance of School Systems: Evidence from International Differences in Student Achievement. *Journal of Economic Perspectives,* 30(3), 3-32.

Wooldridge, J. M. (2015) Introductory Econometrics A Modern Approach. Cengage Learning.

Zhang, X. and Rozelle, S. (2022), Education Universalization, Rural School Participation, and Population Density. *China & World Economy*, 30: 4-30.