

ABSTRACT

This study focuses on investigating the value relevance of exploration and evaluation assets, and the number of projects. Earnings per share and equity book value are used in this study as control variables.

This study used the time span for five years, with the year 2012-2016 which is the period after the implementation of IFRS-based PSAK. This research uses purposive sampling as sample selection method. 23 companies listed on the BEI are selected because they meet the criteria that have been determined. Hypothesis test using multiple regression analysis, and independent sample t different test.

The results of this study show that exploration and evaluation assets have value relevance proxied with stock prices. However, the next result indicates the number of projects has no relevance to the value proxied by the stock price.

Keywords: *Assets of exploration and evaluation, number of projects, relevance of value, stock price*