

DAFTAR PUSTAKA

- Adaoglu, C. (2000), "Instability in the dividend policy of the Istanbul Stock Exchange (ISE) corporations: evidence from an emerging market", *Emerging Markets Review*, Vol. 1 No. 3, pp. 252-270.
- Aharony, J. and Dotan, A. (1994), "Regular dividend announcements and future unexpected earnings: an empirical analysis", *The Financial Review*, Vol. 29 No. 1, pp. 125-151.
- Aharony, J. and Swary, I. (1980), "Quarterly dividend and earning announcement and stockholder returns: an empirical analysis", *Journal of Finance*, Vol. 35 No. 1, pp. 1-12.
- Anthony, R. N. Govindarajan. (2005). *Management Control System*, Vol 11.
- Arnott, R.D. and Asness, C.S. (2003), "Surprise! Higher dividends^{1/4}higher earnings growth", *Financial Analysis Journal*, Vol. 59 No. 1, pp. 70-87.
- Arilaha, M. A. (2009). "Pengaruh Free Cash Flow, Profitabilitas, Likuiditas, dan Leverage Terhadap Kebijakan Dividen". *Jurnal keuangan dan Perbankan*, 13(1), 78-87.
- Asquith, P. and Mullins, D.W. (1983), "The impact of initiating dividend payments on shareholder's wealth", *The Journal of Business*, Vol. 56 No. 1, pp. 77-96.
- Beasley, M.S. (1996), "An empirical analysis of the relation between the board of director composition and financial statement fraud", *The Accounting Review*, Vol. 71 No. 4, pp. 443-465.
- Bellovary, J. L., Giacomino, D. E., & Akers, M. D. (2005). "Earnings quality: It's time to measure and report". *The CPA Journal*, Vol 75 No.11, pp. 32.
- Benartzi, S., Michaely, R. and Thaler, R. (1997), "Do changes in dividends signal the future or the past?", *The Journal of Finance*, Vol. 52 No. 3, pp. 1007-1034.
- Bhattacharya, S. (1979), "Imperfect information, dividend policy, and 'the bird in the hand' Fallacy", *Journal of Economics*, Vol. 10 No. 1, pp. 259-270.
- Biddle, G.C., Hilary, G. and Verdi, R.S. (2009), "How does financial reporting quality relate to investment efficiency?", *Journal of Accounting and Economics*, Vol. 48 Nos 2/3, pp. 112-131.
- Brav, A., Graham, J.R., Harvey, C.R. and Michaely, R. (2005), "Payout policy in the 21st century", *Journal of Financial Economics*, Vol. 77, pp. 483-528.
- Breeden, R. (2003), Restoring Trust, available at: www.sec.gov/spotlight/worldcom/wcomreport0803.pdf (accessed December 21, 2011).

- Brigham, E. F., & Houston, J. F. (2010). “*Dasar-dasar Manajemen Keuangan*” Buku 1 Edisi 11. Jakarta: Salemba Empat.
- Callen, L.J., Robb, S.W.G. and Segal, D. (2008), “Revenue manipulation and restatements by loss firms”, working paper, University of Toronto, Toronto.
- Caskey, J. and Hanlon, M. (2005), “Do dividends indicate honesty? The relation between dividends and the quality of earnings”, working paper, University of Michigan, Ann Arbor, MI.
- Chen, F., Hope, O., Li, Q. and Wang, X. (2011), “Financial reporting quality and investment efficiency of private firms in emerging markets”, *The Accounting Review*, Vol. 86 No. 4, pp. 1255-1288.
- Chen, S., Shevlin, T. and Tong, Y. (2007), “Does the pricing of financial reporting quality change around dividend changes?”, *Journal of Accounting Research*, Vol. 45 No. 1, pp. 1-40.
- Cheng, C.S.A., Johnston, J. and Liu, C.Z. (2013), “The supplemental role of operating cash flows in explaining share returns: effect of various measures of earnings quality”, *International Journal of Accounting and Information Management*, Vol. 21 No. 1, pp. 53-71.
- DeAngelo, H., DeAngelo, L. and Stulz, R. (2006), “Dividend policy and the earned/contributed capital mix: a test of the life-cycle theory”, *Journal of Financial Economics*, Vol. 81 No. 1, pp. 227-254.
- Dechow, P. and Dichev, I. (2002), “The quality of accruals and earnings: the role of accrual estimation errors”, *The Accounting Review*, Vol. 77, s-1, pp. 35-59.
- DECHOW, P. M., & GE, W. (2004). SCHRAND, Catherine M. Earnings quality.
- DeFond, M. L., & Hung, M. (2003). “An empirical analysis of analysts’ cash flow forecasts”. *Journal of accounting and economics*, Vol 35 No 1, pp. 73-100.
- Easterbrook, F. (1984), “Two agency-cost explanations of dividends”, *The American Economic Review*, Vol. 74 No. 4, pp. 650-659.
- Fanani, Z. (2010). “Analisis faktor-faktor penentu persistensi laba”. *Jurnal Akuntansi dan Keuangan Indonesia*, Vol 7 No 1, pp 109-123.
- Finger, C. A. (1994). “The ability of earnings to predict future earnings and cash flow”. *Journal of accounting research*, Vol 32 No 2, pp. 210-223.
- Francis, J., LaFond, R., Olsson, P. and Schipper, K. (2004), “Cost of equity and earnings attributes”, *The Accounting Review*, Vol. 79 No. 4, pp. 967-1010.
- Francis, J., LaFond, R., Olsson, P. and Schipper, K. (2005), “The market pricing of accruals quality”, *Journal of Accounting and Economics*, Vol. 39 No. 2, pp. 295-327.

- Ghozali, I. (2016). *Aplikasi Analisis Multivariate dengan Program IBM SPSS 23*, Edisi Delapan. Penerbit Universitas Diponegoro. Semarang.
- Ginting, K. S., & Komalasari, P. T. (2013). "Pengaruh Dividen Terhadap Kualitas Laba Perusahaan". *Jurnal Manajemen Keuangan Fakultas Ekonomi Universitas Airlangga Surabaya*.
- Givoly, D., Hayn, C. K., & Katz, S. P. (2010). Does public ownership of equity improve earnings quality?. *The accounting review*, Vol 85 No 1, pp. 195-225.
- Glen, J.D., Karmokolias, Y., Miller, R.R. and Shah, S. (1995), "Dividend policy and behaviour in emerging markets: to pay or not to pay", IFC Discussion Paper No. 26, available at: http://www-wds.worldbank.org/external/default/WDSContentServer/IW3P/IB/1995/07/01/000009265_3970311123702/Rendered/PDF/multi_page.pdf (accessed December 21, 2011).
- Hanlon, M., Myers, J. and Shevlin, T. (2007), "Are dividends informative about future earnings?", working paper, University of Washington, Seattle, WA.
- Hao, Q. (2009), "Accruals' persistence, accruals mispricing and operating cycle: evidence from the US", *International Journal of Accounting and Information Management*, Vol. 17 No. 2, pp. 198-207.
- Horngrén, C. T., & Harrison Jr, W. T. (2007). *Akuntansi*. Jakarta: Erlangga.
- Hribar, P. and Nichols, C. (2007), "The use of unsigned earnings quality measures in tests of earnings management", *Journal of Accounting Research*, Vol. 45 No. 5, pp. 1017-1053.
- Jensen, M.C. and Meckling, W.H. (1976), "Theory of the firm: managerial behavior, agency costs and ownership structure", *Journal of Financial Economics*, Vol. 3 No. 4, pp. 305-360.
- Jogiyanto, H. (2013). *Teori Portofolio dan Analisis Investasi (Edisi Kedelapan)*". Yogyakarta: BPFE.
- John, K. and Williams, J. (1985), "Dividends, dilution, and taxes: a signaling equilibrium", *The Journal of Finance*, Vol. 40 No. 4, pp. 1053-1070.
- Jones, J. J. (1991). "Earnings management during import relief investigations". *Journal of accounting research*, Vol 29 No 2, pp. 193-228.
- Kieso, W. Warfield. (2011). *Intermediate accounting*, 1.
- Kothari, S., Leone, A. and Wasley, C. (2005), "Performance matched discretionary accruals measures", *Journal of Accounting and Economics*, Vol. 39 No. 1, pp. 163-197.
- Kusumaningrum, D. A. R., & Rahardjo, S. N. (2013). "Pengaruh Keputusan Investasi, Keputusan Pendanaan, Kebijakan Dividen, Kepemilikan

Manajerial, dan Kepemilikan Institusional Terhadap Nilai Perusahaan (Studi Empiris pada Perusahaan yang Terdaftar di Bursa Efek Indonesia Tahun 2011-2012) (Doctoral dissertation, Fakultas Ekonomika dan Bisnis)”.

- Kusumawati, D. N., & Riyanto, B. (2005). “Corporate governance dan kinerja: analisis pengaruh compliance reporting dan struktur dewan terhadap kinerja”. *Simposium Nasional Akuntansi*, 8, 248-261.
- Li, Q. and Wang, T. (2010), “Financial reporting quality and corporate investment efficiency: Chinese experience”, *Nankai Business Review International*, Vol. 1 No. 2, pp. 197-213.
- Lukose, J. and Rao, S.N. (2004), “Dividend changes, profitability, and earnings – a study of Indian manufacturing firms”, available at: <http://papers.ssrn.com/sol3/papers.cfm?id=4669461> (accessed December 21, 2011).
- Miller, M. and Modigliani, F. (1961), “Dividend policy, growth and the valuation of shares”, *The Journal of Business*, Vol. 34 No. 4, pp. 411-433.
- Miller, M. and Rock, K. (1985), “Dividend policy under asymmetric information”, *The Journal of Finance*, Vol. 40 No. 4, pp. 1030-1051.
- Myers, S. (2000), “Outside equity”, *The Journal of Finance*, Vol. 55 No. 3, pp. 1005-1037. Pettit, R.R. (1972), “Dividend announcements, security performances, and capital market efficiency”, *Journal of Finance*, Vol. 22 No. 5, pp. 993-1007.
- Pettit, R. R. (1972). “Dividend announcements, security performance, and capital market efficiency”. *The Journal of Finance*, 27(5), 993-1007.
- Rozeff, M.S. (1982), “Growth, beta and agency costs as determinants of dividend payout ratios”, *Journal of Financial Research*, Vol. 5 No. 3, pp. 249-259.
- Savov, S. and Weber, M. (2006), “Dividend increases and dividend initiations: what role for fundamentals and market movements”, working paper, University of Mannheim, Mannheim.
- Sirait, F., & Veronica Siregar, S. (2014). “Dividend payment and earnings quality: evidence from Indonesia”. *International Journal of Accounting and Information Management*, Vol 22 No 2, pp. 103-117.
- Skinner, D.J. and Soltes, E.F. (2011), “What do dividends tell us about earnings quality?”, *Review of Accounting Studies*, Vol. 16 No. 1, pp. 1-28.
- Spathis, C. T. (2002). “Detecting false financial statements using published data: some evidence from Greece”. *Managerial Auditing Journal*, Vol 17 No 4, pp. 179-191.
- Subramanyam, K.R. (1996), “The pricing of discretionary accruals”, *Journal of Accounting and Economics*, Vol. 22, pp. 249-281.

- Summers, L. and Sweeney, J.T. (1998), "Fraudulently misstated financial statements and insider trading: an empirical analysis", *The Accounting Review*, Vol. 73 No. 1, pp. 131-146.
- Talebi, M. (2010), "Investigating of the relationship between earning quality and dividend payout ratio in Tehran Stock Exchange", working paper, Islamic Azad University, Tehran.
- Tong, Y.H. and Miao, B. (2011), "Are dividends associated with the quality of earnings?", *Accounting Horizons*, Vol. 25 No. 1, pp. 183-205.
- Velury, U. (1999). "The effect of institutional ownership on the quality of earnings (Doctoral dissertation, University of South Carolina)".
- Wasson, D. D., Kimmel, P. D., & Kieso, D. E. (2011). *Study Guide to Accompany Financial Accounting, IFRS Edition* [by] Dick D. Wasson, Jerry J. Weygandt, Paul D. Kimmel, Donald E. Kieso. John Wiley & Sons.
- Xie, H. (2001), "The mispricing of abnormal accruals", *The Accounting Review*, Vol. 76, pp. 357-373.