

ABSTRACT

This study aims to analyze the influence of dividend payout ratio, asset structure, profitability, firm size, and firm growth on the capital structure of manufacturing companies listed on the Indonesia Stock Exchange.

Sampling method used in this research is purposive sampling method, that is sampling method based on certain criteria. Samples that meet the criteria in this study as many as 110 data manufacturing companies in the BEI in the period 2011-2015. The analysis used is multiple regression analysis that serves to see the effect of independent variables on the dependent variable either jointly or individually preceded by the classical assumption test consisting of normality test, multicollinearity test, autocorrelation test and heteroskedasticity test. While testing hypothesis done by using F test and t test.

The results of data analysis or regression results show that partially profitability and firm size affect the capital structure. Simultaneously the dividend payout ratio, asset structure, profitability, firm size, and growth of the company contribute influence of 16.1 percent to the level of dependent variable ie capital structure, while the remaining 83.9 percent of capital structure is explained by variables or other causes Outside the model.

Keywords: dividend payout ratio, asset structure, profitability, firm size, company growth, capital structure