

## **ABSTRACT**

*This research aims to test the influence of the tax avoidance of enterprises and the influence of tax avoidance against agency costs manufacturing companies listed on the Indonesia stock exchange. The dependent variables in the research was the value of the company and agency costs, and the independent variable is tax avoidance as measured by the proxy ETR and BTD and moderation that is variable transparency information.*

*This research uses secondary data with the entire population of manufacturing companies listed in Indonesia stock exchange (BEI) in 2014-2016. The sample of the study consisted of 48 companies. The methods used in the selection of the sample is a method of purposive sampling. Model analysis using multiple regression analysis and Moderate Reggression Analysis (MRA).*

*Based on the results of the analysis show that tax avoidance by ETR proxy has significant effects and positif against the value of the company. While tax avoidance with BTD proxy has significant effects of the negative against the value of the company. Tax avoidance with ETR proxy has significant effects of the negative towards the cost of the Agency, while tax avoidance with BTD proxy has a significant positive influence towards the cost of the Agency. Then the transparency information also strengthened the relationship between tax avoidance by proxy ETR with corporate values.*

*Keywords: Tax Avoidance, Firm Value, Agency Cost, Transparency Information.*