

ABSTRACT

This research aims to analyze the factors that affect corporate value. The object of this research refers to manufacturing companies that are listed on the Indonesia Stock Exchange (IDX) during the period 2012-2016.

The population of this study are 144 manufacturing companies that are listed on the Indonesia Stock Exchange (IDX) during 2012-2016. The purposive sampling method used was used in selecting the research sample, 94 companies are sampled for the object of this study. Multiple regression technique are chosen for this research statistic analysis.

This research finds that debt policy, profitability and size positively and significantly affects corporate value. Dividend policy and sales growth have no significant effect on the dividend payout ratio.

Keywords: corporate value, dividend policy, debt policy, profitability, size, sales growth, insider ownership