

LIST OF CONTENTS

FACTORS AFFECTING THE APPEARANCE OF SLEEPING STOCKS	i
THESIS APPROVAL	ii
SUBMISSION	iii
ACKNOWLEDGMENT	vi
ABSTRACT	xi
ABSTRAK	xii
CHAPTER I	1
1.1 Background of The Problem	1
1.2 Statement of Problems	2
1.3 Objective of the Study	6
1.4 Significance of the Study	6
1.5 Writing System	7
CHAPTER II	10
LITERATURE REVIEW	10
2.1 Theoretical Basis	10
2.1.1 Bird on the Hand Theory	10
2.1.2 Signaling Theory	11
2.1.3 Prospect Theory	12
2.1.4 Dividend Payment Policy Theory	13
2.1.5 Profitability	15
2.1.6 Market Capitalization	18
2.1.7 Debt to Equity Ratio (Leverage Ratio)	19
2.1.8 Price Earning Ratio (PER)	20
2.2 Previous Researches	21

2.3	Theoretical Framework	22
2.4	Development of Hypothesis	24
2.4.1	The Effect of Regulary Dividend Payment to The Appearance of Sleeping Stocks	24
2.4.2	The Effect of Profitability to The Emergence of Sleeping Stocks	24
2.4.3	The Effect of Market Capitalization to the Appearance of Sleeping Stocks	25
CHAPTER III		27
RESEARCH METHODOLOGY		27
3.1	Research Variables	27
3.1.1	Dependent Variable	27
3.1.2	Independent Variable	28
3.2	Population and Sample	29
3.3	Type and Source of Data	30
3.4	Data Collection Method	30
3.5	Analysis Method	31
3.5.1	Descriptive Statistics	31
3.5.2	Research Hypotheses Test	31
3.5.3	Logit Regression Test	31
3.5.4	Assessment of Model Fit	32
3.5.5	Logistic Regression	34
CHAPTER IV		36
DATA ANALYSIS AND FINDINGS		36
4.1	Research Object Description	36
4.1.1	Research General Description	36
4.2	Data Analysis	37
4.2.1	Descriptive Statistics	37

4.2.2 Hypotheses Testing Results	39
4.3 Interpretation of Results	44
4.3.1 The Effect of the Regularly Dividend Payment to The Emergence of Sleeping Stocks	45
4.3.2 The Effect of Profitability (ROA) to the Appearance of Sleeping Stocks	46
4.3.3 The Effect of Market Capitalization to the Appearance of Sleeping Stocks	47
CHAPTER V	48
5.1 Conclusion	48
5.2 Limitation	49
5.3 Suggestions	49
BIBLIOGRAPHY	51
APPENDIX	54