

ABSTRACT

The purpose of this study is to examine whether corporate governance mechanisms and corporate social responsibility disclosure of previous years could affect firm value. This study used firm value as dependent variable and institutional ownership, board size, audit firm and csr disclosure as independent variables. This study also used firm value and leverage as control variables.

This study used secondary data from financial statements of manufacturing firms listed on Indonesia Stock Exchange during 2015-2016. This research used purposive sampling as its method. There are 91 samples selected for this research. The impact of institutional ownership, board size, audit firm and csr disclosure to firm value is analyzed using multiple regression method.

The results of this study show that the institutional ownership of the previous year did not have a significant effect on firm value. The size of the board of the previous year had a positive and significant effect on firm value at the 5% level. The audit firm of the previous year did not have a significant effect on firm value. The corporate social responsibility disclosure of previous year affected the firm value positively and significantly at the 5% level.

Keywords : firm value, institutional ownership, board size, audit firm, csr disclosure