

ABSTRACT

This study aims to examine the influence of the elements in corporate governance structures to the efficiency of intellectual capital banks listed in Indonesia Stock Exchange (BEI). Independent variables used in this study are the Board of Directors size, the Board of Commissioners composition, the Audit Committee composition and the Remuneration and Nomination Committee composition is measured based on the number or the independence of Board's or the Committee member in the companies. The dependent variable used is the efficiency of intellectual capital efficiency as measured by using VAICTM.

This study using a sample that focused on banks listed in Indonesia Stock Exchange (BEI). The data collected by using the purposive sampling method. The number of samples used are 176 companies with research period of 6-years in the span of the year 2010-2015. In analyzing data, this study using multiple linear regression.

The findings of the regression analysis indicate that Board of Directors size and Audit Committee composition effect significant positively towards the efficiency of intellectual capital. Different results are obtained on the Board of Commissioners composition as well as the Nomination and Remuneration Committee composition which shows the results do not affect significantly to the efficiency of intellectual capital.

Keywords: efficiency, intellectual capital, corporate governance structure, VAICTM