

## **ABSTRACT**

*This study aims to analyze and to find out the impact of money supply, velocity of money, and capita income the demand for electronic money in Indonesia based on transaction value. Observed variables in this study are money supply, velocity of money, capita income and the demand for electronic money. This study uses the secondary data through Badan Pusat Statistik and Bank Indonesia, analyzed with Autoregressive Distributed Lagregression using Eviews9 and SPSS. The result shows money supply has no significant effect, velocity of money has a significant effect and capita income has a significant effect to the demand for electronic money in Indonesia.*

***Keywords: Money Supply, Velocity of Money, Capita Income, Demand for Electronic Money, ARDL***