ABSTRACT

Empirically we examine the influence of the real and accrual earning management and non financial factor such as company size, maturity of debt, insurance of bond, and auditor reputation to the bond rating and bond yield.

The population used in this study consist of obligation from manufactured company listed in Bond Book of Indonesia Stock Exchange in 2010-2015. The sampling method used in this study is purposive sampling and obtained 54 samples. This study uses multiple regression analysis and ordinal logistic regression for testing of hypotheses.

The result indicate association between all three real earning management method, accrual based earning management, company size, and auditor reputation on bond rating. While, variables of maturity of debt and insurance of bond has no significant influence on bond rating. There is no significant influence between bond yield and earning management of based accrual and real.

Keywords   *: Bond rating, Bond yield, real earning management, accrual based earning management, company size, maturity of debt, insurance of bond, and auditor reputation.*