

ABSTRACT

The goal of this research is to test the impact of company financial distress status dan their corporate governance structure to level of voluntary disclosure. This research uses six independent variables and one dependent variable. The independent variables that are used are; financial distress status, and structure of corporate governance that are proxied by board of commissioner independence, audit committee independence, board of commissioner meeting frequency, audit committee meeting frequency, and institutional ownership. Dependent variable used in this research is voluntary disclosure level, which will be measured using index. This research uses 186 firm year non financial company as sample that recorded in Indonesia stock exchange (IDX) around the period of 2013 – 2015. Hypothesis testing tools that are used in this research is multiple linear regression. From the regression, there are some findings: (1) audit committee independence, audit committee meeting frequency, board of commissioner meeting frequency, and institutional ownership have significant positive impact towards level of voluntary disclosure; (2) financial distress have significant negative impact towards level of voluntary disclosure.

Keywords: financial distress, corporate governance structure, voluntary disclosure.