

DAFTAR PUSTAKA

- Barber,B.M., Y.Lee, Y.Liu, dan T. Odean. 2007. "Is the Aggregate Investor Reluctant to Realize Losses? Evidence from Taiwan," *European Financial Management* 13:423-427
- Bodie, Z., Kane, A., & Marcus, A. 2006. *Investment*. Jakarta: Salemba Empat
- Dhar, R., dan N. Zhu. 2006. "Up Close and Personal : Investor Sophistication and the Disposition Effect," *Management Science* 52:726-740
- Duffe, G.R. 1995. "Stock Returns and Volatility ; A Firm Level Analysis", *Journal of Finance*, 37(3) : 399-420
- Fama, E. 1965. "The Behavior of Stock-Market Prices." *The Journal of Business*, 38(1), 34-105
- Fama, E. 1970. "Efficient Capital Markets : A Review of Theory and Empirical Work." *Journal of Finance*, 25(2), 383-417
- Fama, Eugene dan Kenneth French. "The Cross Section of Expected Stock Returns." *The Journal of Finance*, 47 (1992), pp. 427-465.
- Feng, Lei dan Mark Seasholes. 2005. "Do Investor Sophistication and Trading Experience Eliminate Behavioral Biases in Financial Markets?" *Review of Finance* 9(3) : 305-351
- Ferris, S.P., R.A. Haugen, dan A. Makhija. 1988. "Predicting Contemporary Volume with Historic Volume at Differential price Levels : Evidence Supporting the Disposition Effect." *Journal of Finance* 43:677-697
- Frazzini, A. 2006. "The Disposiion Effect and Underreaction to News." *The Journal of Finance*, 61(4) : 2017-20246
- Ghozali, Imam. 2011. *Analisis Multivariate dengan Program SPSS*. Semarang: BP Undip
- Goetzmann, William dan Massimo Massa. 2008. "Disposition Matters : Volume, Volatility, and Price Impact of a Behavioral Bias." *Journal of Portfolio Management* 34(2) : 103-125
- Grinblatt, Mark dan Matti Keloharju. 2001. "What makes investors trade?" *The Journal of Finance* 56(2) : 589-616

- Hien, Nguyen Duc, N. Duy, Le V., N.N. Tram. 2012. "Empirical Research of Disposition Effects in Vietnam's Stock Market." *Journal of Economics and Development* Vol.14, No.2, August 2012, pp. 52-71
- Indrayono, Yohanes. 2010. "Disposition Effect Terhadap Hubungan Antara Nilai Fundamental dan Harga Saham Pada Periode Krisis Finansial." *Jurnal Keuangan dan Perbankan*, Vol.15, No.3 September 2011, hlm 315-326
- Jegadeesh, Narasimhan, dan Sheridan Titman. 1993. "Returns to Buying Winners and Selling Losers : Implications for Stock Market Efficiency", *Journal of Finance* 48:1, 65-91
- Jogiyanto. 2003. *Teori Portfolio dan Analisis Investasi*. Yogyakarta: BPFE
- Jogiyanto. 2012. *Pasar Efisiensi Secara Informasi, Operasional, dan Keputusan*. Yogyakarta: BPFE YGM
- Kahneman, D dan Tversky, A. 1979. "Prospect Theory : An Analysis of Decision under Risk." *Econometrica*, Vol. 47, No. 2. (Mar.,1979), pp. 263-293
- Lakonishok, J. dan S.Smidt. 1986. "Volume for Winners and Losers : Taxation and Other Motives for Stock Trading." *The Journal of Finance*, Vol. 41, No. 4 (Sep., 1986), pp. 951-974
- Manurung, Adler Hayman. Teori Perilaku Keuangan (*Financial Behaviour*), <http://www.finansialbisnis.com/Data2/Riset/Teori%20Perilaku%20Keuangan.pdf>.
- Odean, T. 1998. "Are Investors Reluctant to Realize Their Losses?" *The Journal of Finance*, Vol. 53, No. 5 : 1775-1798
- Schlarbaum, G.G., W.G. Lewellen, dan R.C.Lease. 1978. "Realized Returns on Common Stock Investments : The Experience of Individual Investors," *Journal of Business*, 51:299-325
- Sekaran, U. 2006. *Research Methods For Business*. Jakarta: Salemba Empat
- Seru, A., T. Shumway, and N. Stoffman. 2010. "Learning by Trading, "Review of Financial Studies, 23:705-839
- Shapira, Z., dan I. Venezia. 2001. Patterns of Behavior of Professionally Managed and Independent Investors. *Journal of Behavioral Finance* 25 ; 1573-1587
- Shefrin, H. dan M. Statman. 1985. "The Disposition to Sell Winners Too Early and Ride Losers Too Long : Theory and Evidence." *The Journal of Finance*, 40(3) *Papers and Proceedings of The Forty-Third Annual*

Meeting American Finance Association, Dallas, Texas December 28-30, 1984: 777-790

Shiller, R.J. 1999. "Human Behavior and The Efficiency of the Financial System," *NBER Working Paper No. 6375*

Sudjana. 2005. Metoda Statistika. Bandung: Penerbit TARSITO

Veronika, Hermina. 2011. "Analisis Disposition Effect dan Momentum Studi Empiris Terhadap Saham-Saham di Bursa Efek Indonesia Periode 2006-2010." Tesis. Universitas Indonesia.

www.IDX.co.id

www.investopedia.com

Bloomberg