

ABSTRACT

This study aimed to analyze the effect of the characteristics of Good Corporate Governance (GCG) on the disclosure of Corporate Social Responsibility (CSR) of manufacturing companies that listed in Indonesian Stock Exchange. GCG characteristics that were examined included managerial, public and foreign ownership, as well as proportion of the commissioner independent board, audit committee, and the control variables (firm size, return on assets, and leverage). CSR disclosure is measured by the number of disclosures by the company compared with the number of disclosures required in the GRI version 3.0.

The population in this study is a manufacturing company in Indonesian Stock Exchange during the period 2012-2014. Total samples tested as many as 46 companies that were selected by purposive sampling method. The collection of data obtained by a search of annual report which is then analyzed with multiple linear regression method.

The results showed characteristics GCG that significantly influence the CSR disclosure only foreign ownership, whereas other characteristics has no effect. Another factor of the control variables that influence CSR are firm size and ROA.

Keywords: *Corporate Social Responsibility (CSR), corporate governance characteristics, managerial ownership, public ownership, foreign ownership, independent commissioners, audit committee.*