

ABSTRACT

The aim of this research is to obtain information on whether a qualified audit opinion give a significant influence on the stock price and the average abnormal return. Research carried out by using the reaction of the market as measured by changes in stock prices and average abnormal return as the dependent variable. The independent variable used is a qualified audit opinion.

This research was conducted by using the Wilcoxon test as a means of testing the hypothesis. Data collection in this research using purposive sampling of companies that received a qualified audit opinion on its financial statements listing on the Indonesia Stock Exchange in 2008-2014. A total of 20 companies used as a sample in this research.

The results of this research indicate that the announcement of a qualified audit opinion does not significantly affect the stock price. Variable average abnormal return appears a significant influence on the 5th day before and after the announcement of a qualified audit opinion.

Keywords: Stock Price, Average Abnormal Return, Qualified Opinion