

ABSTRACT

This study aims to examine the voluntary disclosure level made by the company are influenced by market factor and organizational factors including the earnings quality, managerial ownership, blockholder ownership, competition intensity, information asymmetry, liquidity and leverage, to the dependent variable namely voluntary disclosure level which is measured using a specific index of voluntary disclosure where there are 50 information disclosure index, scoring refers to research conducted in Ismail and El-Shaib in 2012.

Companies selected into the study population is manufacturing companies listed in Indonesia Stock Exchange during the period 2012-2014, with the collection of samples by purposive sampling method with the criteria the company positive profit and publish the financial statements and annual reports complete during the study period, 62 companies selected as samples, linear regression analysis of SPSS 20 selected as an analytical tool research.

The results of this study indicate that the variable managerial ownership significantly affect voluntary disclosure level while variable earning quality, blockholder ownership, asymmetry information and liquidity had no significant effect on the voluntary disclosure level, the results of this study also shows the competition intensity, leverage have a significant effect but it has a different direction with the hypothesis developed.

Keywords: Voluntary Dislosure, Competition Intensity, Earnings Quality, Managerial Ownership, Blockholder Ownership, Asymmetry Information, Leverage, Liquidity