

ABSTRACT

This study aims to determine the effect of institutional ownership, managerial ownership, independent board, audit committee, audit quality and profitability of the bond ratings and yields.

The population in this study is the issuing company bonds circulating in Indonesian Bond Pricing Agency (IPBA). Sampling technique used is purposive sampling. The analytical tool used is multiple linear regression analysis.

Based on the results of tests performed can be concluded that: institutional ownership does not affect the bond ratings. Institutional ownership negatively affect bond yields. Managerial ownership negatively affect bond ratings. Managerial ownership has no effect on bond yields. Independent board does not affect the bond ratings. Independent board negative effect on bond yields. The audit committee has a positive influence on bond ratings. The audit committee has a negative influence on bond yields. Quality audits positive effect on bond ratings. Audit quality has no effect on bond yields. Profitability does not affect the bond ratings. Profitability negatively affect bond yields.

Keywords: institutional ownership, managerial ownership, independent board, audit committee, audit quality, profitability, bond ratings and yields

Keywords: profitability, liquidity, leverage, growth, firm size and dividend policy