

DAFTAR PUSTAKA

- Adams, R. dan Mehran, H. 2003. Is corporate governance different for bank holding companies?. *"Federal Reserve Bank of New York Economic Policy Review"*, Vol. 9, No. 2, h. 123-142.
- Agrawal, A. dan Knoeber, C.R. 1996. Firm performance and mechanisms to control agency problems between managers and shareholders. *"Journal of Financial and Quantitative Analysis"*, Vol. 31, No. 3, h. 377-397.
- Ahmad, A.C. dan Mustapha, M. 2011. Agency theory and managerial ownership: evidence from Malaysia. *"Managerial Auditing Journal"*, Vol. 26, No. 5, h. 419-436.
- Andres, P. dan Vallelado, E. 2008. Corporate governance in banking: the role of the board of directors. *"Journal of Banking & Finance"*, Vol. 32, No. 12, h. 2570-2580.
- Ang, J.S. dan Ding, D.K. 2006. Government ownership and the performance of government linked companies: the case of Singapore. *"Journal of Multinational Financial Management"*, Vol. 16, No. 1, h. 64-68.
- Ang, Robert. 1997. *Buku Pintar Pasar Modal Indonesia*. Edisi Pertama. Rineka Cipta: Jakarta.
- Arouri, H., Hossain, M. dan Muttakin, M. B. 2014. Effects of board and ownership structure on corporate performance : Evidence from GCC countries. *"Journal of Accounting in Emerging Economies"*, Vol. 4, No. 1, h. 117-130.
- Arun, T.G. dan Turner, J.D. 2004. Corporate governance of banks in developing economies: concepts and issues. *"Corporate Governance: An International Review"*, Vol. 12, No. 3, h. 371-377.
- Baysinger, B. dan Butler, H. 1985. Corporate governance and the board of directors: performance effects of changes in board composition. *"Journal of Law, Economics and Organization"*, Vol. 1, No. 1, h. 101-124.
- Bekaert, G., Harvey, C. dan Lundblad, C. 2005. Does financial liberalization spur growth?. *"Journal of Financial Economics"*, Vol. 77, No. 1, h. 3-55.
- Bhagat, S. dan Black, B. 2002. The non-correlation between board independence and long term firm performance. *"Journal of Corporate Law"*, Vol. 27, No. 1, h. 231-274.
- Bhide, A. 1994. Efficient markets, deficient governance: US securities regulations protect investors and enhance market liquidity, But Do They

- Alienate Managers and Shareholders?. *“Harvard Business Review”*. Vol. 72, No. 2, h. 128-140.
- Bonin, J.P., Hasan, I. dan Wachtel, P. 2005. Bank performance, efficiency and ownership in transition countries, *“Journal of Banking and Finance”*, Vol. 29, No. 1, h. 31-53.
- Caprio, G., Laeven, L. dan Levine, R. 2008. Governance and bank valuation. *“Journal of Financial Intermediation”*, Vol. 16, No. 4, h. 584-617.
- Charfeddine, Lanouar dan Elmarzougui, Abdelaziz. 2011. Institutional Ownership and Firm Performance: Evidence from France. *“The IUP Journal of Behavioral Finance”*, Vol. VII, No. 4, h. 35-46.
- Chen, C.J.P. dan Jaggi, B. 2000. Association between independent non-executive directors, family control and financial disclosures in Hong Kong. *“Journal of Accounting and Public Policy”*. Vol. 19, No. 4/5, h. 285-310.
- Chen, X., Harford, J. dan Li, K. 2007. Monitoring: which institutions matter?. *“Journal of Financial Economics”*. Vol. 86, No. 2, h. 279-305.
- Choi, S. dan Hasan, I. 2005. Ownership, governance and bank performance: Korean experience. *“Financial Markets, Institutions & Instruments”*. Vol. 14, No. 4, h. 215-242.
- Chung, K.H. dan Zhang, H. 2011. Corporate governance and institutional ownership. *“Journal of Financial and Quantitative Analysis”*, Vol.46, iss. 01, h. 247-273.
- Cornett, M.M., Marcus, A.J., Saunders, A. dan Tehranian, H. 2007. The impact of institutional ownership of corporate operating performance. *“Journal of Banking & Finance”*, Vol. 31, No. 6, h. 1771-1794.
- Dahlquist, M. dan Robertsson, G. 2001. Direct foreign ownership, institutional investors and firm characteristics. *“Journal of Financial Economics”*. Vol. 59, No. 3, h. 413-440.
- Dalton, C.M. dan Dalton, D.R. 2005. Boards of directors: utilizing empirical evidence in developing practical prescriptions. *“British Journal of Management”*. Vol. 16, No. 1, h. 91-97.
- Drakos, K. 2002. The efficiency of the banking sector in Central and Eastern Europe. *“Russian and East European Finance and Trade”*. Vol. 38, No. 2, h. 31-43.
- Elyasiani, E. dan Jia, J. 2008. Institutional ownership stability and BHC performance. *“Journal of Banking & Finance”*. Vol. 32, No. 9, h. 1767-1781.

- Faccio, M. dan Lasfer, M.A. 2000. Do occupational pension funds monitor companies in which they hold large stakes?. *“Journal of Corporate Finance”*. Vol. 6, No. 1, h. 71-110.
- Fries, S. dan Taci, A. 2005. Cost efficiency of banks in transition: evidence from 289 banks in 15 Post-Communist Countries. *“Journal of Banking and Finance”*. Vol. 29, No. 1, h. 55-81.
- Ghozali, Imam. 2011. *Aplikasi Analisis Multivariate dengan Program IBM SPSS 19*. Semarang: Badan Penerbit Universitas Diponegoro.
- Gonenc, H., Seifert, B. dan Wright, J. 2005. The international evidence on performance and equity ownership by insiders, blockholders, and institutions. *“Journal of Multinational Financial Management”*. Vol.15, iss. 2, h. 171-191.
- Hasan, I. dan Marton, K. 2003. Development and efficiency of the banking sector in a transitional economy. *“Journal of Banking and Finance”*. Vol. 27, No. 12, h. 2249-2271.
- Hendriksen, E.S. dan van Breda, M.F. 2001. *Accounting Theory*. 5 ed. Singapore: McGraw-Hill.
- Hermalin, B. dan Weisbach, M. 2003. Boards of directors as endogenously determined institutions: a survey of the economy literature. *“Economy Policy Review”*. Vol. 9, No. 2, h. 7-26.
- Hill, Charles W.L., Wee, Chow-Hou, dan Udayasankar, K. 2014. *Bisnis Internasional: Perspektif Asia Buku 2*. Jakarta: Salemba Empat.
- Hu, Y. dan Izumida, S. 2008. The relationship between ownership and performance: A review of theory and evidence. *“International Business Research”*. Vol.1, No. 4, h. 72-81.
- Hutchinson, M. dan Gul, F.A. 2004. Investment opportunity set, corporate governance practices and firm performance. *“Journal of Corporate Finance”*. Vol. 10, No. 4, h. 595-614.
- Jemric, I. dan Vujcic, B. 2002. Efficiency of banks in Croatia: a DEA approach. *“Comparative Economic Studies”*. Vol. 44, No. 2, h. 169-193.
- Jensen, M.C. 1993. The modern industrial revolution, exit, and the failure of internal control systems. *“Journal of Finance”*. Vol. 48, No. 3, h. 831-880.
- Jensen, M.C. dan Meckling, W.H. 1976. Theory of the firm: managerial behavior, agency costs and ownership structure. *“Journal of Financial Economics”*. Vol. 3, No. 4, h. 305-360.

- Karpoff, J.M., Malatesta, P.H. dan Walkling, R.A. 1996. Corporate governance and shareholder initiatives: empirical evidence. *“Journal of Financial Economics”*. Vol. 42, No. 3, h. 365-395.
- Lakonishok, J., Shleifer, A., Thaler, R.H. dan Vishny, R.W. 1992. The impact of institutional trading on stock price. *“Journal of Financial Economics”*. Vol. 32, No. 1, h. 23-43.
- Lashky, M.J., Salehi, M., Tehrani, R. dan Valipour, H. The survey of the political costs and firm size: Case from Iran. *“Business Intelligence Journal”*. Vol. 2, No. 2, h. 319-342.
- Lensink, R., Meesters, A. dan Naaborg, I. 2008. Bank efficiency and foreign ownership: does good governance matter?. *“Journal of Banking and Finance”*. Vol. 32, No. 5, h. 834-844.
- Levine, R. 2004. The corporate governance of banks: a concise discussion of concepts and evidence. Working Paper No. 3404, *World Bank Policy Research*, Washington, DC.
- Lipton, M. dan Lorsch, J.W. 1992. A modest proposal for improved corporate governance. *“Business Lawyer”*. Vol. 48, No. 1, h. 59-77.
- McConnell, J. dan Servaes, H. 1990. Additional evidence on equity ownership and corporate value. *“Journal of Financial Economics”*. Vol. 27, No. 2, h. 595-612.
- Macey, J.R. dan O’Hara, M. 2003. The corporate governance of banks. *“Economic Policy Review”*. Vol. 9, No. 2, h. 91-107.
- Maug, E. 1998. Large shareholders as monitors: is there a trade-off between liquidity and control?. *“Journal of Finance”*. Vol. 53, No. 1, h. 65-98.
- Meggison, W.L. 2005. The economics of bank privatization. *“Journal of Banking & Finance”*. Vol.29, iss.8-9, h.1931-1980.
- Micco, A., Panizza, U. dan Yanez, M. 2007. Bank ownership and performance: does politics matter?. *“Journal of Banking & Finance”*. Vol. 31, h. 219-241.
- Mitton, T. 2006. Stock market liberalization and operating performance at the firm level. *“Journal of Financial Economics”*. Vol. 81, No. 3, h. 625-647.
- Morck, R., Shleifer, A. dan Vishny, R.W. 1988. Management ownership and market valuation: an empirical analysis. *“Journal of Financial Economics”*. Vol. 20, No. 1, h. 293-315.
- Myers, S. 1984. The capital structure puzzle. *“Journal of Finance”*. Vol. 39, No. 3, h. 575-592.

- Nikiel, E.M. dan Opiela, T.P. 2002. Customer type and bank efficiency in Poland: implications for emerging banking market. *"Contemporary Economic Policy"*. Vol. 20, No. 2, h. 255-271.
- Nuraeni, D. 2010. "Pengaruh Struktur Kepemilikan Saham terhadap Kinerja Perusahaan". *Skripsi Sarjana*, Fakultas Ekonomika dan Bisnis, Universitas Diponegoro.
- Pound, J. 1988. Proxy contests and the efficiency of shareholder oversight. *"Journal of Financial Economics"*, No.20, h.237-65.
- Pujiati, D. dan Widanar, E.. 2009. Pengaruh Struktur Kepemilikan terhadap Nilai Perusahaan: Keputusan Keuangan sebagai Variabel Intervening. *"Jurnal Ekonomi Bisnis & Akuntansi Ventura"*. Vol. 12, No.1, hal 71-86.
- Rechner, P.L. dan Dalton, D.R. 1991. CEO duality and organizational performance: a longitudinal analysis. *"Strategic Management Journal"*. Vol. 12, No. 2, h. 155-160."
- Setia-Atmaja, L., Tanewski, G.A. dan Skully, M. 2009. The role of dividends, debt and board structure in the governance of family controlled firms. *"Journal of Business, Finance & Accounting"*. Vol. 36, No. 7/8, h. 863-898.
- Simorangkir, Iskandar. 2011. Penyebab Bank Runs di Indonesia: Bad Luck atau Fundamental?. *"Buletin Ekonomi Moneter dan Perbankan"*, No.51-78.
- Smith, M.P. 1996. Shareholder activism by institutional investors: evidence from CalPERS. *"Journal of Finance"*. Vol. 51, No. 1, h. 227-252.
- Sudarma, Made, 2004. "Pengaruh Struktur Kepemilikan Saham, Faktor Intern dan Faktor Ekstern terhadap Struktur Modal dan Nilai Perusahaan". *Ringkasan Disertasi*. Program Pascasarjana. Universitas Brawijaya: Malang.
- Sun, Q, Tong,W. dan Tong, J. 2002. How does government ownership affect firm performance? Evidence from China's Privatization experience. *"Journal of Business Finance & Accounting"*. Vol. 29, No. 1/2, h. 1-28.
- Tian, L. dan Estrin, S. 2005. *Retained state shareholding in China PLCs: does government ownership reduce corporate value?*. IZA Discussion Paper No. 1493, IZA, Born.
- Xu, X. dan Wang, Y. 1999. Ownership structure and corporate governance in Chinese stock companies. *"China Economic Review"* Vol. 10, No. 1, h. 75-98.
- Yermack, D. 1996. Higher market valuation of companies with a smaller board of directors. *"Journal of Financial Economics"*. Vol. 40, No. 2, h. 185-211.