

ABSTRACT

This research was conducted to examine the influence of the company's financial performance through the net profit margin, current ratio, debt to equity ratio, growth, firm size and collateralizable assets of company's dividend payout ratio in non-financial companies listed in Indonesia Stock Exchange (IDX) in the period 2007 to 2010. Problems of this research is that the contradiction between theory and facts about the effect of net profit margin, current ratio, debt to equity ratio, growth, firm size and collateralizable assets during the observation period in 2007-2010.

This research uses secondary data, of the non-financial companies listed which listed on BEI with periods 2007-2010. Research sample of 23 non-financial companies, where the method used is purposive sampling, is a sampling method that takes an object with the specified criteria. Analysis of the data used to analyze the factors that for testing the partial regression coefficient and f-statistic to test the effect simultaneously at level of significance 5%. Besides previously also tested the assumption which includes the classical normality test, multicollinearity test, heteroskedastisity test, and autocorrelation test.

The results of this research finds two independents variable have a significant effect on firm value and four independents variable have not significant effect on firm value. Two independents variable have significantly effect on dividend payout ratio in this research : (i) net profit margin is that of positive significant, (ii) current ratio is that of negative significant. four independents variable have not significantly effect on dividend payout ratio in this research : (i) debt to equity ratio, (ii) growth, (iii) firm size, (iv) collateralizable assets. All of this variable significant effected the value simultaneously, with the sum of the effect was 12,5%

Keywords : dividend payout ratio, net profit margin, current ratio, debt to equity ratio, growth, firm size and collateralizable assets.