

ABSTRACT

The presence of cash in the balance sheet of a company becomes an essential component. Without the cash will lead the company's activities can not be run. This research aims to analyze and provide empirical evidence related to the effect of firm size (SIZ), leverage (LEV), net working capital (NWC), cash flow (CF), cash conversion cycle (CCC), and sales growth (SG) to cash holding (CHD) property and real estate companies listed on the Indonesia Stock Exchange in 2009 – 2013.

This research uses secondary data collected from the Indonesian Stock Exchange (IDX). The data used in the form of financial statement data property and real estate company from 2008 – 2013, samples were taken by using purposive sampling technique, namely the determination of the sample that meet certain criteria, is property and real estate companies listed on the Indonesian Stock Exchange in period 2008 – 2013, continued to report its financial statements with a complete and clear. Of the 45 property and real estate company, acquired 22 companies sampled in this study. Data were analyzed using multiple linear analysis.

Based on the results of hypothesis testing through the F test, indicating that the variable SIZ, LEV, NWC, CF, CCC, and SG simultaneous effect on CHD. Then through the t test showed that the CF and SIZ variable have significant positive effect on CHD. Variable NWC and SG have significant negative effect on CHD. CCC variable has negative but not significant effect on CHD. While the LEV variable has no significant effect on CHD.

Keywords : cash holding, firm size, leverage, net working capital, cash flow, cash conversion cycle, sales growth