

## **ABSTRACT**

*This study aims to analysis the influence of: 1) the liquidity to investment decision; 2) investment opportunity to investment decision; 3) profitability to investment decision; 4) leverage to investment decision; 5) growth opportunity to investment decision; and 6) growth opportunity as moderator of leverage to investment decision.*

*This study was executed on food and beverages manufacture in Bursa Efek Indonesia (BEI) (Indonesian Capital Market Directory) on 2006-2009. Sampling technique using purposive sampling, so the collected sample was 17 firms. The data in this study was collected by documenter and analyzed by using multi linear regresion.*

*The results showed that: 1) the liquidity (current ratio) doesn't influence to investment decision; 2) investment opportunity doesn't influence to investment decision; 3) profitability (ROI) influence to investment decision; 4) leverage doesn't influence to investment decision; 5) growth opportunity doesn't influence to investment decision; and 6) growth opportunity as moderator of leverage influence to investment decision.*

*Keywords: liquidity, investment opportunity, profitability, leverage, growth opportunity, investment decision.*