

## **ABSTRACT**

Capital structure is one that should be considered by investors before making an investment. This is because the capital structure to give a statement and give informative signal about the level of debt to equity ratio. The purpose of this study was to identify the influence of capex, sales growth, profitability, size, and rating premium on Food and Beverages sector DER and Automotive and Allied Products. In addition, these variables are also reviewing the variables are used because there are differences in the results of previous studies.

This study uses secondary data with data derived from sources ICMD and JSX and listed on the Indonesia Stock Exchange during the six-year study period from 2006 until 2011. Sampling was purposive sampling method with the provisions of these companies include financial statements during the study period. Data analysis using classical assumptions, multiple linear regression analysis, coefficient of determination, t test and F test with capex, sales growth, profitability, firm size, and premium rating as independent variables.

The results showed that the company's Food and Beverages, capex, profitability, size, and premium rating no significant effect on DER, and significant sales growth. As for the company's Automotive and Allied Products, capex, size, and no significant premium rating for sales growth and significant profitability.

Key words: capital expenditure, sales growth, profitability, size, premium rating, DER