

ABSTRACT

Mutual fund An investment vehicle that is made up of a pool of funds collected from many investors for the purpose of investing in securities such as stocks, bonds, money market instruments and similar assets. Mutual funds are Managed by an professional investmen maganer that can manage the fund in accordance with its investmen objectives.

The method used is multiple regression analysis with the classical assumption as statistical requirements. The research variables consisted of total assets, fund age, expense ratio and portofolio turnover. Data used in the study include the NAB monthly data, the effective date of mutual funds, expense ratio and portofolio turnover in the period 2012 - 2014. Forty-five conventional mutual funds with the observation period of 3 years cover 15 equity funds, 15 fixed income funds and 15 mixed fund.

The result show that in a simultaneous manner fund characteristics total asset , fund age, expense ratio and portofolio turnover have influence in the amount of 24,4%. The partial test showed that fund total asset and expense ratio give a positive effect and significant on the performance of conventional mutual fund. Portofolio turnover give a negative effect and not significant on the performance of mutual fund. Fund age give a positif effect but not significant on the performance of mutual fund.

Keyword : performance of conventional mutual fund, mutual fund size ,fund age, expense ratio, portofolio turnover