ABSTRACT

The capital market is a mean of which long-term securities are traded. In capital markets, companies get funds relatively inexpensive, because the companies do not have to pay the cost of capital or capital costs can be reduced. Securities that are traded in the capital market is the stock. Stocks are securities as evidence of inclusion or individual and institutional ownership. Many factors may affect stock prices like PER, EPS, DER, ROI, NPM and DER. The purpose of this study was to analyze the effect of EPS, DER, ROI and NPM to the stock prices by which PER as a moderate variable,

The population and samples in this study were all manufacturing companies listed in the BEI from the year of 2008 to 2010. The technique of sampling was purposive sampling and it obtained samples of 81 companies. The type of data is secondary. The methods of data collection using the documentation. The analysis technique used is multiple regression.

The results of analysis using regression analysis moderate indicate that: (1). Price to Earning Ratio (PER) is a moderately variable between the Earning Per Share (EPS) and the stock price. (2). Price to Earning Ratio (PER) is a moderately variable between the Return On Investment (ROI) and Stock Price. (3). Price to Earning Ratio (PER) is not a moderately variable between the Net Profit Margin (NPM) and Stock Price. (4). Price to Earning Ratio (PER) is not a moderately variable between the Debt to Equity Ratio (DER) and Stock Price.

Key Words   :   PER, EPS, DER, ROI, NPM, DER, Stock Price.