

## **ABSTRACT**

*This research was conducted to examine the effect of managerial ownership, dividend policy, company size and profitability on company's debt policy. The objective of research to know how big the influence of managerial ownership, dividend policy, company size and profitability on debt policy that listed on Indonesian Stock Exchange.*

*The study population used as many as 326 non-financial companies listed on the Stock Exchange with a sample of 18 companies research. This study used a purposive sampling method is by determining the number of samples taken randomly according to certain criteria. The analysis used is multiple regression analysis to see the independent variables influence the dependent variable either jointly or individually. Before tested with multiple linear regression test was done first classical assumptions*

*The results showed that jointly independent variables managerial ownership, dividend policy, company size and profitability affect the dependent variable debt policy. While individually, only two variables are managerial ownership and profitability significantly influence debt policy. Two other variables dividend policy and firm size showed no significant effect affect debt policy. The Equation of multiple linear regression analysis yielded that is **DER = 2,628 + 0,114MOWN - 0,10DPR - 0,029SIZE - 5,781PROF.***

*Keywords: debt policy, managerial ownership, dividen policy, firm size, profitability*