

ABSTRACT

This study aims to analyze factors that influence the dividend payout ratio (DPR) on the company and prove empirically the influence of cash position (CP), debt to equity ratio (DER), profitability, growth and size of the dividend payout ratio (DPR), particularly in the manufacturing sector recorded Indonesia stock exchange in the period 2006 - 2008.

This study used a sample of 21 manufacturing companies with year observation period 2006 to 2008. The sample selection is done by purposive sampling method. The analysis technique used is multiple linear regression.

The results of this analysis showed that only the variable debt to equity ratio (DER), profitability, growth, have significant effect to dividend payout ratio (DPR) but the cash position (CP) and the size has no significant effect to Divident Payout Ratio (DPR).

Keywords: dividen payout ratio (DPR), debt to equity ratio (DER), profitability, and growth