

## **ABSTRACT**

*The purposes of this research is to analyze the influence of corporate governance (board size, board independence, and audit quality), ownership structure (mangerial ownership, foreign ownership, and family ownership), and also cash holdings to firm value which occured by Tobins Q.*

*This research uses Ordinary Least Square (OLS) regression by using manufacture companies which are listed in Indonesian Stock Exchange (IDX) from 2006 to 2009 as the samples. From the analysis result, we got regression equality, that is:*

$$Y = 1,046 + 0,604 X1 + 0,378 X2 + 0,809 X3 - 0,221 X4 - 0,275 X5 - 0,804 X6 - 0,028 X7 + e$$

*The result of this research shows that managerial ownership and family ownership has negative and significant relationships to firm value. Corporate governance variable, audit quality, has positive and significant relationships to firm value. While, other variables in this research such as board size, board independence, foreign share ownership, and cash holdings were found not significantly affect on firm value.*

*Keywords: Firm Value, Corporate Governance, Ownership Structure, Cash Holdings*