

ABSTRACT

This study aims to analyze the effect of company size, growth opportunities, return spread, and debt ratio to the manufactur companies liquidity which is listed and traded on Indonesia stock exchange. Samples were taken by purposive sampling with certain criteria which is : the companies must has been listed on Indonesia stock exchange in study periods, as well as companies that have published their financial statements in the year 2007-2009 and never been in lost during the year 2007-2009.

The method used in this research is multiple regression analysis.

The result of this study shows that company size negatively significant to liquidity, this statement proved from value of the $t = -2,709$ or significant as much as $0,007 < 0,05$. While the growth opportunities doesn't affect to the liquidity, this statement proved from the value of the $t = 0,305$ or significant as much as $0,761 > 0,05$. Return spread affect the liquidity positively significant because the value of the $t = 11,618$ or significant as much as $0,000 < 0,05$. And last, debt ratio affect the liquidity negatively significant and this statement proved from the value of the $t = -14,410$ or significant as much as $0,000 < 0,05$.

Keywords : *Company Size, Growth Opportunities, Return Spread, Debt Ratio*