

ABSTRACT

This study explain the relationship between corporate governance and ownership structure with corporate peformance. This study is used a multiple regression to know what the corporate governance and ownership structure are positively related. Take of sample Corporate Governance Perception Index (CGPI) for 2002 until 2008 from The Indonesian Institute for Corporate Governance (IICG) is used to measure an influence the corporate governance with Tobin's Q as a market performance corporate and Return On Equity is used to measure as operational performance corporate. Take of sample the ownership structure as seen from capital stock corporate which there in financial report. Ownership structure are consist ownership of manajerial and ownership of institusional is used to measure performance corporate are using Tobin's Q and Return On Equity (ROE).

This study uses 42 sample manufacture corporate are following survey IICG from 2002 until 2008 and financial reporting manufacture corporate are enlist in BEI. Method of the sample interpretation is purposive sampling.

Result from this study show that there is no significant between corporate governance with Tobin's Q (market performance) but there is a significant positive relationaship between corporate governance with Return On Equity (ROE) (operational performance). While the ownership structure is no significant between ownership of manajerial and ownership of institusional with performance corporate, because that existence of manager and stockholder less of a influence an improvement a performance corporate.

Keyword: corporate governance, ownership structure, Tobin's Q, Return On Equity (ROE) and performance corporate