

## **ABSTRACT**

*Intellectual capital is knowledge that gives information about the intangible value of a company. Intellectual capital provides an opportunity for companies to increase competitiveness and provide more value. This study is a replication of the study White et al (2007) about voluntary disclosure of intellectual capital in biotechnology companies listed in Australia in 2005. Differences of this study by White et al study is that the company is financial companies listed on the Indonesia Stock Exchange. The objective of this study was to analyze the influence of ownership concentration, leverage, board of independence, age of firm and size of firm on Intellectual Capital Voluntary Disclosure (ICD). The analysis used independent variable of size of firm, age of firm, ownership concentration, leverage, and board independence. And the dependent variable is Intellectual Capital Voluntary Disclosure.*

*The research used a population of financial sector companies listed from Bursa Efek Indonesia (BEI/ Indonesia Stock Exchange). Number of population is 58 financial sector companies listed from Bursa Efek Indonesia (BEI/ Indonesia Stock Exchange). The research used secondary data from annual report of 2010. Methods of analysis used to test the significant of independent variables on the dependent variable used was multiplied analysis linear regression, with hypotheses testing of statistic t and F tests..*

*The result of analysis based on the use of all independent variables suggested that size of firm , age of firm and leverage had significant influence on ICD, and ownership concentration, and board independence had no significant influence on ICD. Firm size and firm age are all factors that affect the voluntary disclosure of intellectual capital at financial companies. Disclosure of items of intellectual capital of financial companies an average of 30%, these figures indicate that financial firms in Indonesia have not been revealed intensive in intellectual capital*

*Keywords: Intellectual Capital Voluntary Disclosure (ICD); size of firm, age of firm, ownership concentration, leverage, and board independence*